



REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF CUSTOMS

MANILA
BOX NO. 443
ZIP CODE NO. 1099

MAR 9 1994

CUSTOMS MEMORANDUM
ORDER NO. 8-94

Chiefs, Formal Entry Division
Chiefs, Cash Division
All Ports
All Customs Brokers/Importers
All Others Concerned

To expedite collection of post-dated check (PDCs) and to prevent them from becoming stale, the importer is required to replace all post dated checks issued to cover shipments filed under CMO 51-92 and CMO 12-93 at least one (1) month before the check becomes stale.

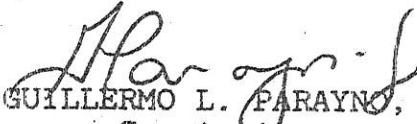
It is understood that a PDC becomes stale if unnegotiated within six (6) months from date of issue.

Pending cases covered by staling PDCs which are not reasonably replaced in accordance with this Order shall be resolved immediately against the importer.

For the purpose, the Chief, Cash Division shall maintain a list of all staling PDCs with no replacement made within the period required under this Order, and shall within five (5) days from the cut off period promptly submit a report thereon directly to the Chairman, Customs-SGS Appeals Committee for appropriate disposition of the questioned importation covered by said staling PDC. Upon resolution of the latter case, the Chief, Cash Division shall immediately deposit the covering PDC.

Cases already resolved partially or totally against the importer but whose PDCs are in the meantime becoming stale, shall be given priority for immediate implementation. For the purpose, all units concerned for the implementation of the adverse Committee resolution shall take note of the staling period of the covering PDCs and ensure that complete action is taken thereon before the PDC becomes stale.

This Order shall take effect immediately.


GUILLERMO L. PARAYNO, JR.
Commissioner