



Republic of the Philippines  
Department of Finance  
**BUREAU OF CUSTOMS**  
1099 Manila

*BoC*  
**MASTER COPY**

CUSTOMS MEMORANDUM CIRCULAR  
No. 94-2019

29 March 2019

To: All Collectors of Customs  
Importers, Customs Brokers, Brokers'  
Representatives and All Others Concerned



BOC-01-00183

In line with Customs Memorandum Order No. 14 - 2019, the Exchange Rate below duly issued by the Bangko Sentral ng Pilipinas on March 29, 2019 shall be the applicable Rate of Exchange for the week March 30, 2019 – April 5, 2019 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
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I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:

UNITED STATES	DOLLAR	52.7820
JAPAN	YEN	0.4771
UNITED KINGDOM	POUND	68.8541
HONGKONG	DOLLAR	6.7241
SWITZERLAND	FRANC	53.0206
CANADA	DOLLAR	39.2811
SINGAPORE	DOLLAR	38.9190
AUSTRALIA	DOLLAR	37.3433
BAHRAIN	DINAR*	140.0982
KUWAIT	DINAR	N/A
SAUDI ARABIA	RIYAL	14.0756
BRUNEI	DOLLAR	38.7761
INDONESIA	RUPIAH	0.0037
THAILAND	BAHT****	1.6619
UNITED ARAB EMIRATES	DIRHAM	14.3719
EUROPEAN MONETARY UNION	EURO	59.2425
KOREA	WON	0.0465
CHINA	YUAN**	7.8314

**II. OTHERS (NOT CONVERTIBLE WITH BSP)**

ARGENTINA	PESO	1.2109
BRAZIL	REAL	13.5321
DENMARK	KRONER	7.9350
INDIA	RUPEE	0.7631
MALAYSIA	RINGGIT	12.9495
MEXICO	NEW PESO	2.7299
NEW ZEALAND	DOLLAR	35.7598
NORWAY	KRONER	6.1118
PAKISTAN	RUPEE	0.3766
SOUTH AFRICA	RAND	3.6178
SWEDEN	KRONER	5.6816
SYRIA	POUND	0.1025
TAIWAN	NT DOLLAR	1.7106
VENEZUELA	BOLIVAR***	0.0002

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect March 29, 2019.



**ATTY. EDWARD JAMES A. DY BUCO**  
Deputy Commissioner, AOCG