



Republic of the Philippines
Department of Finance
BUREAU OF CUSTOMS
1099 Manila

Dye
MASTER COPY

CUSTOMS MEMORANDUM CIRCULAR

15 March 2019

No. 80 - 2019

**To: All Collectors of Customs
Importers, Customs Brokers, Brokers'
Representatives and All Others Concerned**

In line with Customs Memorandum Order No. 15 - 2016, the Exchange Rate below duly issued by the Bangko Sentral ng Pilipinas on March 15, 2019 shall be the applicable Rate of Exchange for the week March 15, 2019 – March 22, 2019 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
---------	------	-----------------------

I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:

UNITED STATES	DOLLAR	52.5910
JAPAN	YEN	0.4708
UNITED KINGDOM	POUND	69.6515
HONGKONG	DOLLAR	6.6997
SWITZERLAND	FRANC	52.3971
CANADA	DOLLAR	39.4442
SINGAPORE	DOLLAR	38.7954
AUSTRALIA	DOLLAR	37.1503
BAHRAIN	DINAR*	139.6506
KUWAIT	DINAR	N/A
SAUDI ARABIA	RIYAL	14.0239
BRUNEI	DOLLAR	38.6528
INDONESIA	RUPIAH	0.0037
THAILAND	BAHT****	1.6559
UNITED ARAB EMIRATES	DIRHAM	14.3191
EUROPEAN MONETARY UNION	EURO	59.4594
KOREA	WON	0.0463
CHINA	YUAN**	7.8214

Edy
MASTER COPY

CMC 80 - 2019 P.2

II. OTHERS (NOT CONVERTIBLE WITH BSP)

ARGENTINA	PESO	1.2922
BRAZIL	REAL	13.6849
DENMARK	KRONER	7.9670
INDIA	RUPEE	0.7583
MALAYSIA	RINGGIT	12.8616
MEXICO	NEW PESO	2.7224
NEW ZEALAND	DOLLAR	35.8723
NORWAY	KRONER	6.1366
PAKISTAN	RUPEE	0.3792
SOUTH AFRICA	RAND	3.6183
SWEDEN	KRONER	5.6538
SYRIA	POUND	0.1021
TAIWAN	NT DOLLAR	1.7011
VENEZUELA	BOLIVAR***	0.0002

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect March 15, 2019.


ATTY. EDWARD JAMES A. DY BUCO
Deputy Commissioner, AOCG