



CUSTOMS MEMORANDUM CIRCULAR
No. 39-2020

7 February 2020

**To: All Collectors of Customs
Importers, Customs Brokers, Brokers'
Representatives and All Others Concerned**

In line with Customs Memorandum Order No. 14 - 2019, ~~the~~ Exchange Rate below duly issued by the Bangko Sentral ng Pilipinas on February 7, 2020 shall be the applicable Rate of Exchange for the week February 8 to 14, 2020 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
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I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:

UNITED STATES	DOLLAR	50.7800
JAPAN	YEN	0.4617
UNITED KINGDOM	POUND	65.6687
HONGKONG	DOLLAR	6.5401
SWITZERLAND	FRANC	52.1141
CANADA	DOLLAR	38.2264
SINGAPORE	DOLLAR	36.6510
AUSTRALIA	DOLLAR	34.1749
BAHRAIN	DINAR*	134.7915
KUWAIT	DINAR	N/A
SAUDI ARABIA	RIYAL	13.5363
BRUNEI	DOLLAR	36.5192
INDONESIA	RUPIAH	0.0037
THAILAND	BAHT****	1.6344
UNITED ARAB EMIRATES	DIRHAM	13.8260
EUROPEAN MONETARY UNION	EURO	55.7615
KOREA	WON	0.0429
CHINA	YUAN**	7.2834

II. OTHERS (NOT CONVERTIBLE WITH BSP)

ARGENTINA	PESO	0.8394
BRAZIL	REAL	11.8584
DENMARK	KRONER	7.4643
INDIA	RUPEE	0.7130
MALAYSIA	RINGGIT	12.3178
MEXICO	NEW PESO	2.7222
NEW ZEALAND	DOLLAR	32.7836
NORWAY	KRONER	5.5093
PAKISTAN	RUPEE	0.3304
SOUTH AFRICA	RAND	3.4074
SWEDEN	KRONER	5.2774
SYRIA	POUND	0.1167
TAIWAN	NT DOLLAR	1.6887
VENEZUELA	BOLIVAR***	0.000

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect February 7, 2020.

ATTY. EDWARD JAMES A. DY BUCO
Deputy Commissioner, AOCG