



BUREAU OF CUSTOMS

MAKABAGONG ADUANA, MATATAG NA EKONOMIYA



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05 February 2021 *hmt*

CUSTOMS MEMORANDUM CIRCULAR

No. 32-2021



BOC-01-04610

**To: All Collectors of Customs
Importers, Customs Brokers, Brokers'
Representatives and All Others Concerned**

In line with Customs Memorandum Order No. 14 - 2019, the Exchange Rate below duly issued by the Bangko Sentral ng Pilipinas on February 5, 2021 shall be the applicable Rate of Exchange for the week February 6 to 12, 2021 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
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I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:

UNITED STATES	DOLLAR	48.0650
JAPAN	YEN	0.4554
UNITED KINGDOM	POUND	65.7241
HONGKONG	DOLLAR	6.1998
SWITZERLAND	FRANC	53.1516
CANADA	DOLLAR	37.4776
SINGAPORE	DOLLAR	35.9553
AUSTRALIA	DOLLAR	36.5246
BAHRAIN	DINAR*	127.6322
KUWAIT	DINAR	N/A
SAUDI ARABIA	RIYAL	12.8143
BRUNEI	DOLLAR	35.8213
INDONESIA	RUPIAH	0.0034
THAILAND	BAHT****	1.6000
UNITED ARAB EMIRATES	DIRHAM	13.0868
EUROPEAN MONETARY UNION	EURO	57.5002
KOREA	WON	0.0429
CHINA	YUAN**	7.4266


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II. OTHERS (NOT CONVERTIBLE WITH BSP)

ARGENTINA	PESO	0.5467
BRAZIL	REAL	8.8573
DENMARK	KRONER	7.7326
INDIA	RUPEE	0.6589
MALAYSIA	RINGGIT	11.8474
MEXICO	NEW PESO	2.3595
NEW ZEALAND	DOLLAR	34.3809
NORWAY	KRONER	5.5656
PAKISTAN	RUPEE	0.3014
SOUTH AFRICA	RAND	3.2051
SWEDEN	KRONER	5.6796
SYRIA	POUND	0.0383
TAIWAN	NT DOLLAR	1.7183
VENEZUELA	BOLIVAR***	0.0002

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect February 5, 2021.


ATTY. EDWARD JAMES A. DY BUCO
 Deputy Commissioner, AOCG