



REPUBLIC OF THE PHILIPPINES  
DEPARTMENT OF FINANCE  
**BUREAU OF CUSTOMS**  
MANILA

December 27, 2018

**CUSTOMS MEMORANDUM CIRCULAR**

No. 270-2018

PUBLIC INFORMATION AND  
ASSISTANCE DIVISION  
BUREAU OF CUSTOMS

**To: All Collectors of Customs  
Importers, Customs Brokers, Brokers'  
Representatives and All Others Concerned**

RECEIVED BY: \_\_\_\_\_  
DATE: 12/28/18  
TIME: 9:10

In line with Customs Memorandum Order No. 15 - 2016, the Exchange Rate below duly issued by the Bangko Sentral ng Pilipinas on December 21, 2018 shall be the applicable Rate of Exchange for the week December 27, 2018 – January 02, 2019 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
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**I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:**

UNITED STATES	DOLLAR	53.1730
JAPAN	YEN	0.4781
UNITED KINGDOM	POUND	67.3596
HONGKONG	DOLLAR	6.7908
SWITZERLAND	FRANC	53.8843
CANADA	DOLLAR	39.4166
SINGAPORE	DOLLAR	38.7954
AUSTRALIA	DOLLAR	37.8379
BAHRAIN	DINAR	141.1398
KUWAIT	DINAR	N/A
SAUDI ARABIA	RIAL	14.1711
BRUNEI	DOLLAR	38.6544
INDONESIA	RUPIAH	0.0037
THAILAND	BAHT	1.6276
UNITED ARAB EMIRATES	DIRHAM	14.4775
CHINA	YUAN	7.7247
KOREA	WON	0.0474
EUROPEAN MONETARY UNION	EURO	60.9416


**II. OTHERS (NOT CONVERTIBLE WITH BSP)**

ARGENTINA	PESO	1.3982
BRAZIL	REAL	13.8403
DENMARK	KRONER	8.1630
INDIA	RUPEE	0.7600
MALAYSIA	RINGGIT	12.7330
MEXICO	NEW PESO	2.6733
NEW ZEALAND	DOLLAR	36.0300
NORWAY	KRONER	6.1255
PAKISTAN	RUPEE	0.3832
SOUTH AFRICA	RAND	3.6931
SWEDEN	KRONER	5.9285
SYRIA	POUND	0.1033
TAIWAN	NT DOLLAR	1.7298
VENEZUELA	BOLIVAR	0.0002

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect December 27, 2018

  
**DONATO B. SAN JUAN**  
Deputy Commissioner  
Internal Administration Group