



BUREAU OF CUSTOMS

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BOC-01-04128

CUSTOMS MEMORANDUM CIRCULAR

06 November 2020

No. 259- 2020

To: All Collectors of Customs
Importers, Customs Brokers, Brokers'
Representatives and All Others Concerned

In line with Customs Memorandum Order No. 14 - 2019, the Exchange Rate below duly issued by the Bangko Sentral ng Pilipinas on November 06, 2020 shall be the applicable Rate of Exchange for the week November 07 to 13, 2020 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
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I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:

UNITED STATES	DOLLAR	48.3500
JAPAN	YEN	0.4673
UNITED KINGDOM	POUND	63.5706
HONGKONG	DOLLAR	6.2367
SWITZERLAND	FRANC	53.4845
CANADA	DOLLAR	37.0583
SINGAPORE	DOLLAR	35.8254
AUSTRALIA	DOLLAR	35.2085
BAHRAIN	DINAR*	128.2357
KUWAIT	DINAR	N/A
SAUDI ARABIA	RIYAL	12.8919
BRUNEI	DOLLAR	35.6932
INDONESIA	RUPIAH	0.0034
THAILAND	BAHT****	1.5677
UNITED ARAB EMIRATES	DIRHAM	13.1644
EUROPEAN MONETARY UNION	EURO	57.1739
KOREA	WON	0.0431
CHINA	YUAN**	7.3147

South Harbor, Gate 3, Port Area, Manila 1099

Tel. Nos 527-4537, 527-1935

Website: www.customs.gov.ph Email: Boc.cares@customs.gov.ph

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II. OTHERS (NOT CONVERTIBLE WITH BSP)

ARGENTINA	PESO	0.6114
BRAZIL	REAL	8.7511
DENMARK	KRONER	7.6807
INDIA	RUPEE	0.6542
MALAYSIA	RINGGIT	11.6703
MEXICO	NEW PESO	2.3391
NEW ZEALAND	DOLLAR	32.6991
NORWAY	KRONER	5.2716
PAKISTAN	RUPEE	0.3039
SOUTH AFRICA	RAND	3.0837
SWEDEN	KRONER	5.5601
SYRIA	POUND	0.0385
TAIWAN	NT DOLLAR	1.6959
VENEZUELA	BOLIVAR***	0.0002

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect November 06, 2020.

ATTY. EDWARD JAMES A. DY BUCO
Deputy Commissioner, AOCG