



CUSTOMS MEMORANDUM CIRCULAR
No. 247 - 2019

31 October 2019

**To: All Collectors of Customs
Importers, Customs Brokers, Brokers'
Representatives and All Others Concerned**

In line with Customs Memorandum Order No. 14 - 2019, the Exchange Rate below duly issued by the Bangko Sentral ng Pilipinas on October 31, 2019 shall be the applicable Rate of Exchange for the week November 2 to 8, 2019 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
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I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:

UNITED STATES	DOLLAR	51.0330
JAPAN	YEN	0.4689
UNITED KINGDOM	POUND	65.8581
HONGKONG	DOLLAR	6.5094
SWITZERLAND	FRANC	51.5902
CANADA	DOLLAR	38.7906
SINGAPORE	DOLLAR	37.4802
AUSTRALIA	DOLLAR	35.2230
BAHRAIN	DINAR*	135.3912
KUWAIT	DINAR	N/A
SAUDI ARABIA	RIYAL	13.6081
BRUNEI	DOLLAR	37.3430
INDONESIA	RUPIAH	0.0036
THAILAND	BAHT****	1.6887
UNITED ARAB EMIRATES	DIRHAM	13.8952
EUROPEAN MONETARY UNION	EURO	56.9120
KOREA	WON	0.0438
CHINA	YUAN**	7.2325

II. OTHERS (NOT CONVERTIBLE WITH BSP)

ARGENTINA	PESO	0.8575
BRAZIL	REAL	12.7918
DENMARK	KRONER	7.6172
INDIA	RUPEE	0.7193
MALAYSIA	RINGGIT	12.2132
MEXICO	NEW PESO	2.6746
NEW ZEALAND	DOLLAR	32.5948
NORWAY	KRONER	5.5584
PAKISTAN	RUPEE	0.3295
SOUTH AFRICA	RAND	3.4040
SWEDEN	KRONER	5.2875
SYRIA	POUND	0.1173
TAIWAN	NT DOLLAR	1.6801
VENEZUELA	BOLIVAR***	0.0002

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect October 31, 2019.


ATTY. EDWARD JAMES A. DY BUCO
 Deputy Commissioner, AOCG