



Republic of the Philippines
Department of Finance
BUREAU OF CUSTOMS
1099 Manila

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CUSTOMS MEMORANDUM CIRCULAR
No. 234-2019

11 October 2019

To: All Collectors of Customs
Importers, Customs Brokers, Brokers'
Representatives and All Others Concerned

In line with Customs Memorandum Order No. 14 - 2019, the Exchange Rate below duly issued by the Bangko Sentral ng Pilipinas on October 11, 2019 shall be the applicable Rate of Exchange for the week October 12 to 18, 2019 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
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I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:

UNITED STATES	DOLLAR	51.6890
JAPAN	YEN	0.4788
UNITED KINGDOM	POUND	64.3270
HONGKONG	DOLLAR	6.5916
SWITZERLAND	FRANC	51.8498
CANADA	DOLLAR	38.8931
SINGAPORE	DOLLAR	37.6029
AUSTRALIA	DOLLAR	34.9469
BAHRAIN	DINAR*	137.1243
KUWAIT	DINAR	N/A
SAUDI ARABIA	RIYAL	13.7815
BRUNEI	DOLLAR	37.4667
INDONESIA	RUPIAH	0.0037
THAILAND	BAHT****	1.7011
UNITED ARAB EMIRATES	DIRHAM	14.0735
EUROPEAN MONETARY UNION	EURO	56.8993
KOREA	WON	0.0435
CHINA	YUAN**	7.2648

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II. OTHERS (NOT CONVERTIBLE WITH BSP)

ARGENTINA	PESO	0.8943
BRAZIL	REAL	12.5798
DENMARK	KRONER	7.6173
INDIA	RUPEE	0.7282
MALAYSIA	RINGGIT	12.3451
MEXICO	NEW PESO	2.6588
NEW ZEALAND	DOLLAR	32.6571
NORWAY	KRONER	5.6653
PAKISTAN	RUPEE	0.3315
SOUTH AFRICA	RAND	3.4356
SWEDEN	KRONER	5.2528
SYRIA	POUND	0.1188
TAIWAN	NT DOLLAR	1.6871
VENEZUELA	BOLIVAR***	0.0002

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect October 11, 2019.

ATTY. EDWARD JAMES A. DY BUCO
Deputy Commissioner, AOCG