

**MASTER COPY**

20 August 2020

CUSTOMS MEMORANDUM CIRCULARNo. 208- 2020

**To: All Collectors of Customs
Importers, Customs Brokers, Brokers'
Representatives and All Others Concerned**

In line with Customs Memorandum Order No. 14 - 2019, the Exchange Rate below duly issued by the Bangko Sentral ng Pilipinas on August 20, 2020 shall be the applicable Rate of Exchange for the week August 22 to 28, 2020 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
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I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:

UNITED STATES	DOLLAR	48.5610
JAPAN	YEN	0.4580
UNITED KINGDOM	POUND	63.6878
HONGKONG	DOLLAR	6.2659
SWITZERLAND	FRANC	53.1128
CANADA	DOLLAR	36.7664
SINGAPORE	DOLLAR	35.4356
AUSTRALIA	DOLLAR	34.8765
BAHRAIN	DINAR*	128.8193
KUWAIT	DINAR	N/A
SAUDI ARABIA	RIYAL	12.9482
BRUNEI	DOLLAR	35.3068
INDONESIA	RUPIAH	0.0033
THAILAND	BAHT****	1.5549
UNITED ARAB EMIRATES	DIRHAM	13.2218
EUROPEAN MONETARY UNION	EURO	57.5205
KOREA	WON	0.0411
CHINA	YUAN**	7.0182

II. OTHERS (NOT CONVERTIBLE WITH BSP)

ARGENTINA	PESO	0.6623
BRAZIL	REAL	8.7379
DENMARK	KRONER	7.7258
INDIA	RUPEE	0.6488
MALAYSIA	RINGGIT	11.6453
MEXICO	NEW PESO	2.1938
NEW ZEALAND	DOLLAR	31.8463
NORWAY	KRONER	5.4498
PAKISTAN	RUPEE	0.2903
SOUTH AFRICA	RAND	2.8184
SWEDEN	KRONER	5.5981
SYRIA	POUND	0.0387
TAIWAN	NT DOLLAR	1.6519
VENEZUELA	BOLIVAR***	0.0002

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect August 20, 2020.


ATTY. EDWARD JAMES A. DY BUCO
 Deputy Commissioner, AOCG