



Republic of the Philippines
Department of Finance
BUREAU OF CUSTOMS
1099 Manila

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Signature



BOC-01-01540

CUSTOMS MEMORANDUM CIRCULAR
No. 188-2019

16 August 2019

**To: All Collectors of Customs
Importers, Customs Brokers, Brokers'
Representatives and All Others Concerned**

In line with Customs Memorandum Order No. 14 - 2019, the Exchange Rate below duly issued by the Bangko Sentral ng Pilipinas on August 16, 2019 shall be the applicable Rate of Exchange for the week August 17, 2019 – August 23, 2019 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
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I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:

UNITED STATES	DOLLAR	52.5190
JAPAN	YEN	0.4949
UNITED KINGDOM	POUND	63.4797
HONGKONG	DOLLAR	6.6983
SWITZERLAND	FRANC	53.7939
CANADA	DOLLAR	39.4642
SINGAPORE	DOLLAR	37.8161
AUSTRALIA	DOLLAR	35.5816
BAHRAIN	DINAR*	139.3742
KUWAIT	DINAR	N/A
SAUDI ARABIA	RIYAL	14.0028
BRUNEI	DOLLAR	37.6804
INDONESIA	RUPIAH	0.0037
THAILAND	BAHT****	1.7018
UNITED ARAB EMIRATES	DIRHAM	14.2995
EUROPEAN MONETARY UNION	EURO	58.3381
KOREA	WON	0.0433
CHINA	YUAN**	7.4672

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II. OTHERS (NOT CONVERTIBLE WITH BSP)

ARGENTINA	PESO	0.9198
BRAZIL	REAL	13.1600
DENMARK	KRONER	7.8216
INDIA	RUPEE	0.7315
MALAYSIA	RINGGIT	12.5284
MEXICO	NEW PESO	2.6793
NEW ZEALAND	DOLLAR	33.8590
NORWAY	KRONER	5.8235
PAKISTAN	RUPEE	0.3288
SOUTH AFRICA	RAND	3.4406
SWEDEN	KRONER	5.4493
SYRIA	POUND	0.1020
TAIWAN	NT DOLLAR	1.6786
VENEZUELA	BOLIVAR***	0.0002

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect August 16, 2019.

ATTY. EDWARD JAMES A. DY BUCO
Deputy Commissioner, AOCG