



CUSTOMS MEMORANDUM CIRCULAR
No. 187-2019

09 August 2019



BOC-01-01468

**To: All Collectors of Customs
Importers, Customs Brokers, Brokers'
Representatives and All Others Concerned**

In line with Customs Memorandum Order No. 14 - 2019, the Exchange Rate below duly issued by the Bangko Sentral ng Pilipinas on August 9, 2019 shall be the applicable Rate of Exchange for the week August 10, 2019 – August 16, 2019 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
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I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:

UNITED STATES	DOLLAR	52.2300
JAPAN	YEN	0.4925
UNITED KINGDOM	POUND	63.3759
HONGKONG	DOLLAR	6.6612
SWITZERLAND	FRANC	53.5912
CANADA	DOLLAR	39.4964
SINGAPORE	DOLLAR	37.8013
AUSTRALIA	DOLLAR	35.5164
BAHRAIN	DINAR*	138.5668
KUWAIT	DINAR	N/A
SAUDI ARABIA	RIYAL	13.9250
BRUNEI	DOLLAR	37.6650
INDONESIA	RUPIAH	0.0037
THAILAND	BAHT****	1.6985
UNITED ARAB EMIRATES	DIRHAM	14.2208
EUROPEAN MONETARY UNION	EURO	58.4036
KOREA	WON	0.0432
CHINA	YUAN**	7.4133

II. OTHERS (NOT CONVERTIBLE WITH BSP)

ARGENTINA	PESO	1.1564
BRAZIL	REAL	13.3281
DENMARK	KRONER	7.8262
INDIA	RUPEE	0.7418
MALAYSIA	RINGGIT	12.4863
MEXICO	NEW PESO	2.6917
NEW ZEALAND	DOLLAR	33.8346
NORWAY	KRONER	5.8514
PAKISTAN	RUPEE	0.3311
SOUTH AFRICA	RAND	3.4774
SWEDEN	KRONER	5.4416
SYRIA	POUND	0.1014
TAIWAN	NT DOLLAR	1.6694
VENEZUELA	BOLIVAR**	0.0002

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect August 9, 2019.

ATTY. EDWARD JAMES A. DY BUCO
Deputy Commissioner, AOCG