

At



REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF CUSTOMS
MANILA

January 09, 2019

CUSTOMS MEMORANDUM CIRCULAR

No. 10 - 2019

**To: All Collectors of Customs
Importers, Customs Brokers, Brokers'
Representatives and All Others Concerned**

In line with Customs Memorandum Order No. 15 - 2016, the Exchange Rate below duly issued by the Bangko Sentral ng Pilipinas on January 09, 2019 shall be the applicable Rate of Exchange for the week January 10, 2019 – January 16, 2019 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
---------	------	-----------------------

I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:

UNITED STATES	DOLLAR	52.4540
JAPAN	YEN	0.4823
UNITED KINGDOM	POUND	66.7267
HONGKONG	DOLLAR	6.6918
SWITZERLAND	FRANC	53.4645
CANADA	DOLLAR	39.5104
SINGAPORE	DOLLAR	38.6259
AUSTRALIA	DOLLAR	37.4417
BAHRAIN	DINAR	139.2165
KUWAIT	DINAR	N/A
SAUDI ARABIA	RIAL	13.9848
BRUNEI	DOLLAR	38.4842
INDONESIA	RUPIAH	0.0037
THAILAND	BAHT	1.6356
UNITED ARAB EMIRATES	DIRHAM	14.2818
CHINA	YUAN	7.6521
KOREA	WON	0.0467
EUROPEAN MONETARY UNION	EURO	60.0179


II. OTHERS (NOT CONVERTIBLE WITH BSP)

ARGENTINA	PESO	1.3965
BRAZIL	REAL	14.1199
DENMARK	KRONER	8.0381
INDIA	RUPEE	0.7479
MALAYSIA	RINGGIT	12.7439
MEXICO	NEW PESO	2.7070
NEW ZEALAND	DOLLAR	35.2596
NORWAY	KRONER	6.1428
PAKISTAN	RUPEE	0.3780
SOUTH AFRICA	RAND	3.7599
SWEDEN	KRONER	5.8809
SYRIA	POUND	0.1019
TAIWAN	NT DOLLAR	1.7007
VENEZUELA	BOLIVAR	0.0002

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect January 10, 2019


DONATO B. SAN JUAN
Deputy Commissioner
Internal Administration Group