



BUREAU OF CUSTOMS

MAKABAGONG ADUANA, MATATAG NA EKONOMIYA



BOC-01-04435

PROFESSIONALISM

INTEGRITY

ACCOUNTABILITY

CUSTOMS MEMORANDUM CIRCULAR

08 January 2021 **MASTER COPY**

No. 02-2021

**To: All Collectors of Customs
Importers, Customs Brokers, Brokers'
Representatives and All Others Concerned**

In line with Customs Memorandum Order No. 14 - 2019, the Exchange Rate below duly issued by the Bangko Sentral ng Pilipinas on January 8, 2021 shall be the applicable Rate of Exchange for the week January 9 to 15, 2021 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
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I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:

UNITED STATES	DOLLAR	48.0530
JAPAN	YEN	0.4629
UNITED KINGDOM	POUND	65.1983
HONGKONG	DOLLAR	6.1977
SWITZERLAND	FRANC	54.2910
CANADA	DOLLAR	37.8758
SINGAPORE	DOLLAR	36.2774
AUSTRALIA	DOLLAR	37.3276
BAHRAIN	DINAR*	127.6105
KUWAIT	DINAR	N/A
SAUDI ARABIA	RIYAL	12.8100
BRUNEI	DOLLAR	36.1409
INDONESIA	RUPIAH	0.0035
THAILAND	BAHT****	1.6018
UNITED ARAB EMIRATES	DIRHAM	13.0835
EUROPEAN MONETARY UNION	EURO	58.9803
KOREA	WON	0.0439
CHINA	YUAN**	7.4180

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II. OTHERS (NOT CONVERTIBLE WITH BSP)

ARGENTINA	PESO	0.5664
BRAZIL	REAL	8.8821
DENMARK	KRONER	7.9280
INDIA	RUPEE	0.6545
MALAYSIA	RINGGIT	11.9090
MEXICO	NEW PESO	2.4027
NEW ZEALAND	DOLLAR	34.8576
NORWAY	KRONER	5.7056
PAKISTAN	RUPEE	0.3008
SOUTH AFRICA	RAND	3.1146
SWEDEN	KRONER	5.8804
SYRIA	POUND	0.0383
TAIWAN	NT DOLLAR	1.7143
VENEZUELA	BOLIVAR***	0.0002

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect January 8, 2021.


ATTY. EDWARD JAMES A. DY BUCO
Deputy Commissioner, AOCG