



BUREAU OF CUSTOMS

MAKABAGONG ADUANA, MATATAG NA EKONOMIYA

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PROFESSIONALISM

INTEGRITY

ACCOUNTABILITY

CUSTOMS MEMORANDUM CIRCULAR

20 May 2022

No. 63 - 2022



BOC-01-06745

**To: All Collectors of Customs
Importers, Customs Brokers, Brokers'
Representatives and All Others Concerned**

In line with Customs Memorandum Order No. 14 - 2019, the Exchange Rate below duly issued by the Bangko Sentral ng Pilipinas on May 20, 2022 shall be the applicable Rate of Exchange for the week May 21 to 27, 2022 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
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I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:

1 UNITED STATES	DOLLAR	52.3900
2 JAPAN	YEN	0.4101
3 UNITED KINGDOM	POUND	65.3618
4 HONGKONG	DOLLAR	6.6761
5 SWITZERLAND	FRANC	53.8438
6 CANADA	DOLLAR	40.8595
7 SINGAPORE	DOLLAR	37.9555
8 AUSTRALIA	DOLLAR	36.9192
9 BAHRAIN	DINAR*	138.9840
10 KUWAIT	DINAR	N/A
11 SAUDI ARABIA	RIYAL	13.9670
12 BRUNEI	DOLLAR	37.8185
13 INDONESIA	RUPIAH	0.0036
14 THAILAND	BAHT****	1.5221
15 UNITED ARAB EMIRATES	DIRHAM	14.2651
16 EUROPEAN MONETARY UNION	EURO	55.4601
17 KOREA	WON	0.0414
18 CHINA	YUAN**	7.8069

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II. OTHERS (NOT CONVERTIBLE WITH BSP)

19 ARGENTINA	PESO	0.4427
20 BRAZIL	REAL	10.6246
21 DENMARK	KRONER	7.4505
22 INDIA	RUPEE	0.6769
23 MALAYSIA	RINGGIT	11.9001
24 MEXICO	NEW PESO	2.6320
25 NEW ZEALAND	DOLLAR	33.4405
26 NORWAY	KRONER	5.4247
27 PAKISTAN	RUPEE	0.2624
28 SOUTH AFRICA	RAND	3.3132
29 SWEDEN	KRONER	5.2966
30 SYRIA	POUND	0.0209
31 TAIWAN	NT DOLLAR	1.7682
32 VENEZUELA	BOLIVAR***	0.0002

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect May 20, 2022.


ATTY. EDWARD JAMES A. DY BUCO
Deputy Commissioner, AOCG