



BUREAU OF CUSTOMS

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CUSTOMS MEMORANDUM CIRCULAR

25 March 2022

No. 43-2022

**To: All Collectors of Customs
Importers, Customs Brokers, Brokers'
Representatives and All Others Concerned**



BOC-01-06347

In line with Customs Memorandum Order No. 14 - 2019, the Exchange Rate below duly issued by the Bangko Sentral ng Pilipinas on March 25, 2022 shall be the applicable Rate of Exchange for the week March 26 to April 1, 2022 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
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I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:

1 UNITED STATES	DOLLAR	52.3640
2 JAPAN	YEN	0.4280
3 UNITED KINGDOM	POUND	69.0472
4 HONGKONG	DOLLAR	6.6930
5 SWITZERLAND	FRANC	56.2993
6 CANADA	DOLLAR	41.8076
7 SINGAPORE	DOLLAR	38.5824
8 AUSTRALIA	DOLLAR	39.3254
9 BAHRAIN	DINAR*	138.8892
10 KUWAIT	DINAR	N/A
11 SAUDI ARABIA	RIYAL	13.9600
12 BRUNEI	DOLLAR	38.4408
13 INDONESIA	RUPIAH	0.0037
14 THAILAND	BAHT****	1.5594
15 UNITED ARAB EMIRATES	DIRHAM	14.2580
16 EUROPEAN MONETARY UNION	EURO	57.6056
17 KOREA	WON	0.0429
18 CHINA	YUAN**	8.2237



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II. OTHERS (NOT CONVERTIBLE WITH BSP)

19 ARGENTINA	PESO	0.4755
20 BRAZIL	REAL	10.8486
21 DENMARK	KRONER	7.7406
22 INDIA	RUPEE	0.6863
23 MALAYSIA	RINGGIT	12.3968
24 MEXICO	NEW PESO	2.6091
25 NEW ZEALAND	DOLLAR	36.4453
26 NORWAY	KRONER	6.0442
27 PAKISTAN	RUPEE	0.2884
28 SOUTH AFRICA	RAND	3.6101
29 SWEDEN	KRONER	5.5766
30 SYRIA	POUND	0.0208
31 TAIWAN	NT DOLLAR	1.8286
32 VENEZUELA	BOLIVAR***	0.0002

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect March 25, 2022.

ATTY. EDWARD JAMES A. DY BUCO
 Deputy Commissioner, AOCG