



BUREAU OF CUSTOMS

MAKABAGONG ADUANA, MATATAG NA EKONOMIYA



PROFESSIONALISM

INTEGRITY

ACCOUNTABILITY

CUSTOMS MEMORANDUM CIRCULAR

No. 18-2022

18 February 2022

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To: **All Collectors of Customs
Importers, Customs Brokers, Brokers'
Representatives and All Others Concerned**



BOC-01-06256

In line with Customs Memorandum Order No. 14 - 2019, the Exchange Rate below duly issued by the Bangko Sentral ng Pilipinas on February 18, 2022 shall be the applicable Rate of Exchange for the week February 19 to 25, 2022 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
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I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:

1 UNITED STATES	DOLLAR	51.2880
2 JAPAN	YEN	0.4463
3 UNITED KINGDOM	POUND	69.8645
4 HONGKONG	DOLLAR	6.5763
5 SWITZERLAND	FRANC	55.7417
6 CANADA	DOLLAR	40.3779
7 SINGAPORE	DOLLAR	38.1863
8 AUSTRALIA	DOLLAR	36.8402
9 BAHRAIN	DINAR*	136.0533
10 KUWAIT	DINAR	N/A
11 SAUDI ARABIA	RIYAL	13.6684
12 BRUNEI	DOLLAR	38.0447
13 INDONESIA	RUPIAH	0.0036
14 THAILAND	BAHT****	1.5963
15 UNITED ARAB EMIRATES	DIRHAM	13.9651
16 EUROPEAN MONETARY UNION	EURO	58.2734
17 KOREA	WON	0.0428
18 CHINA	YUAN**	8.0921



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II. OTHERS (NOT CONVERTIBLE WITH BSP)

19 ARGENTINA	PESO	0.4808
20 BRAZIL	REAL	9.9168
21 DENMARK	KRONER	7.8330
22 INDIA	RUPEE	0.6830
23 MALAYSIA	RINGGIT	12.2552
24 MEXICO	NEW PESO	2.5285
25 NEW ZEALAND	DOLLAR	34.2963
26 NORWAY	KRONER	5.7483
27 PAKISTAN	RUPEE	0.2928
28 SOUTH AFRICA	RAND	3.4221
29 SWEDEN	KRONER	5.4891
30 SYRIA	POUND	0.0204
31 TAIWAN	NT DOLLAR	1.8426
32 VENEZUELA	BOLIVAR***	0.0002

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect February 18, 2021.


ATTY. EDWARD JAMES A. DY BUCO
Deputy Commissioner, AOCG