



BUREAU OF CUSTOMS

MAKABAGONG ADUANA, MATATAG NA EKONOMIYA



PROFESSIONALISM

INTEGRITY

ACCOUNTABILITY

CUSTOMS MEMORANDUM CIRCULAR
No. 182-2022

29 December 2022

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**To: All Collectors of Customs
Importers, Customs Brokers, Brokers'
Representatives and All Others Concerned**



BOC-01-07303

In line with Customs Memorandum Order No. 14 - 2019, the Exchange Rate below duly issued by the Bangko Sentral ng Pilipinas on December 29, 2022 shall be the applicable Rate of Exchange for the week December 30, 2022 to January 06, 2023 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
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I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:

1 UNITED STATES	DOLLAR	56.1200
2 JAPAN	YEN	0.4174
3 UNITED KINGDOM	POUND	67.4394
4 HONGKONG	DOLLAR	7.1996
5 SWITZERLAND	FRANC	60.4286
6 CANADA	DOLLAR	41.2405
7 SINGAPORE	DOLLAR	41.5796
8 AUSTRALIA	DOLLAR	37.8024
9 BAHRAIN	DINAR*	148.8555
10 KUWAIT	DINAR	N/A
11 SAUDI ARABIA	RIYAL	14.9335
12 BRUNEI	DOLLAR	41.4262
13 INDONESIA	RUPIAH	0.0036
14 THAILAND	BAHT****	1.6133
15 UNITED ARAB EMIRATES	DIRHAM	15.2815
16 EUROPEAN MONETARY UNION	EURO	59.5545
17 KOREA	WON	0.0441
18 CHINA	YUAN**	8.0372



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II. OTHERS (NOT CONVERTIBLE WITH BSP)

19 ARGENTINA	PESO	0.3182
20 BRAZIL	REAL	10.6538
21 DENMARK	KRONER	8.0096
22 INDIA	RUPEE	0.6783
23 MALAYSIA	RINGGIT	12.6968
24 MEXICO	NEW PESO	2.8898
25 NEW ZEALAND	DOLLAR	35.4061
26 NORWAY	KRONER	5.6710
27 PAKISTAN	RUPEE	0.2478
28 SOUTH AFRICA	RAND	3.2809
29 SWEDEN	KRONER	5.3556
30 SYRIA	POUND	0.0223
31 TAIWAN	NT DOLLAR	1.8220
32 VENEZUELA	BOLIVAR***	3.2868

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect December 29, 2022.

[Signature]
ATTY. EDWARD JAMES A. DY BUCO
Deputy Commissioner, AOCG