



BUREAU OF CUSTOMS

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PROFESSIONALISM INTEGRITY ACCOUNTABILITY

CUSTOMS MEMORANDUM CIRCULAR

No. 149-2022

21 October 2022



BOC-01-07005

**To: All Collectors of Customs
Importers, Customs Brokers, Brokers'
Representatives and All Others Concerned**

In line with Customs Memorandum Order No. 14 - 2019, the Exchange Rate below duly issued by the Bangko Sentral ng Pilipinas on October 21, 2022 shall be the applicable Rate of Exchange for the week October 22 to 28, 2022 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
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I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:

1 UNITED STATES	DOLLAR	58.9860
2 JAPAN	YEN	0.3930
3 UNITED KINGDOM	POUND	66.3062
4 HONGKONG	DOLLAR	7.5152
5 SWITZERLAND	FRANC	58.7568
6 CANADA	DOLLAR	42.8460
7 SINGAPORE	DOLLAR	41.4460
8 AUSTRALIA	DOLLAR	37.0432
9 BAHRAIN	DINAR*	156.4781
10 KUWAIT	DINAR	N/A
11 SAUDI ARABIA	RIYAL	15.7045
12 BRUNEI	DOLLAR	41.3009
13 INDONESIA	RUPIAH	0.0038
14 THAILAND	BAHT****	1.5425
15 UNITED ARAB EMIRATES	DIRHAM	16.0606
16 EUROPEAN MONETARY UNION	EURO	57.7296
17 KOREA	WON	0.0412
18 CHINA	YUAN**	8.174



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II. OTHERS (NOT CONVERTIBLE WITH BSP)

19 ARGENTINA	PESO	0.3844
20 BRAZIL	REAL	11.3117
21 DENMARK	KRONER	7.7600
22 INDIA	RUPEE	0.7122
23 MALAYSIA	RINGGIT	12.4785
24 MEXICO	NEW PESO	2.9437
25 NEW ZEALAND	DOLLAR	33.5040
26 NORWAY	KRONER	5.5721
27 PAKISTAN	RUPEE	0.2672
28 SOUTH AFRICA	RAND	3.2239
29 SWEDEN	KRONER	5.2387
30 SYRIA	POUND	0.0235
31 TAIWAN	NT DOLLAR	1.8396
32 VENEZUELA	BOLIVAR***	0.0002

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect October 21, 2022.

ATTY. EDWARD JAMES A. DY BUCO
Deputy Commissioner, AOCG