



BUREAU OF CUSTOMS

MAKABAGONG ADUANA, MATATAG NA EKONOMIYA



PROFESSIONALISM

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ACCOUNTABILITY

Ref-Val-2023-03-006

MEMORANDUM

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TO : ALL DISTRICT AND SUBPORT COLLECTORS
ALL CHIEFS, FORMAL ENTRY DIVISION
ALL FORMAL ENTRY DIVISION PERSONNEL
ALL OTHERS CONCERNED

FROM :  BIENVENIDO Y. RUBIO
Commissioner, BOC 
MAR 16 2023

SUBJECT : Shipments of Rice

DATE : 13 March 2023

Attached as **Annex "A"** is the list of the reference values of rice covering the period of March 13 – March 19, 2023, per country of origin.

All import entries under the tariff headings provided in **Annex "A"** with declared values falling below the reference values shall be released only when the Formal Entry Division (FED) has reviewed and ascertained the accuracy of the declared value pursuant to Section 707 of the Customs Modernization and Tariff Act.

The reference values indicated herein shall be updated on a weekly basis.

Any Customs official who fails to perform their function to review and ascertain the accuracy of the declared value may be administratively sanctioned in accordance with existing customs and civil laws, rules and regulations.

For strict compliance.

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ANNEX "A"
 REVISION ORDER NO.: 261
 REVISION ORDER DATED: 13 March 2023

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REFERENCE VALUE FOR RICE
US\$ Per kg

| RICE | | | |
|-----------------------|---|--------------------------|------------------------|
| Tariff Heading | Commodity | Country of Origin | Reference Value |
| 1006 | Rice. | | |
| 1006.30 | - Semi-milled or wholly milled rice, whether or not polished or glazed: | | |
| | - - Glutinous rice: | | |
| 1006.3030 | White Glutinous Rice 10% Broken | TH | \$0.659 |
| | White Glutinous Rice 10% Broken | VN | \$0.509 |
| | - - Hom Mali Rice: | | |
| 1006.3040 | Hom Mali White Rice 100% Grade B | TH | \$0.787 |
| | - - Basmati Rice: | | |
| 1006.3050 | 1509 Steam Basmati Rice 2% | IN | \$1.165 |
| | Pusa Steam Basmati Rice 2% | IN | \$1.116 |
| | Pusa Brown Basmati Rice 2% | IN | \$1.026 |
| | 1121 Steam Basmati Rice 2% | IN | \$1.201 |
| | Super Kernel White Basmati Rice 2% | PK | \$1.250 |
| | Super Kernel Brown Basmati Rice 2% | PK | \$1.399 |
| 1006.30.60 | Phka Malis/ Phka Rumduol (Wet Season) 5% Broken STX | KH | \$0.760 |
| | - - Other Fragrant Rice: | | |
| 1006.3070 | Fragrant Rice 5% Broken | VN | \$0.474 |
| | Sen Kra Ob/Sen Pidao (Dry Season) 5% Broken STX | KH | \$0.740 |

REFERENCE VALUE FOR RICE
US\$ Per kg

| | | | |
|---|---------------------------------------|---------|---------|
| 1006.3091 | -- Other: | | |
| | --- Parboiled Rice: | | |
| | Parboiled Milled Rice 100% STX | TH | \$0.453 |
| | Parboiled Milled Rice 5% STX | TH | \$0.448 |
| | Parboiled Milled Rice 5% Broken STX | MM | \$0.585 |
| | 1509 Parboiled Basmati Rice 2% | IN | \$1.019 |
| | Pusa Parboiled Milled Basmati Rice 2% | IN | \$1.043 |
| | 1121 Parboiled Milled Basmati Rice 2% | IN | \$1.067 |
| | Parboiled Milled Rice 5% Broken STX | PK | \$0.490 |
| Super Kernel Parboiled Milled Basmati Rice 2% | PK | \$1.274 | |
| 1006.3099 | --- Other: | | |
| | White Rice 100% Grade B | TH | \$0.456 |
| | Pathumthani Fragrant 100% Grade B | TH | \$0.597 |
| | White Rice 5% Broken | TH | \$0.446 |
| | | VN | \$0.434 |
| | | MM | \$0.489 |
| | | IN | \$0.420 |
| | | PK | \$0.452 |
| | White Rice 25% Broken | TH | \$0.432 |
| | | VN | \$0.423 |
| | | MM | \$0.442 |
| | | IN | \$0.404 |
| | | PK | \$0.427 |
| | Swarna 5% Broken | IN | \$0.419 |
| Sharbati 2% Broken | IN | \$0.872 | |
| White Rice 386 2% Broken | PK | \$0.779 | |

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REFERENCE VALUE FOR RICE
US\$ Per kg

| | | | |
|-------------------------------|--|---------|---------|
| 1006.40 | - Broken Rice: | | |
| 1006.4090 | - - Other: | | |
| | Hom Mali White Rice A1 Super 100% Broken | TH | \$0.449 |
| | White Rice A1 Super 100% Broken | TH | \$0.420 |
| | White Rice 100% Broken Rice | VN | \$0.404 |
| | | PK | \$0.414 |
| Fragrant 100% Broken A1 Super | KH | \$0.440 | |

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March 10, 2023

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Platts Weekly Rice Assessments (\$/mt)

| | Price | Change |
|---|--------|--------|
| Thailand - Long Grain White Rice | | |
| 100% Grade B | 456.00 | -9.00 |
| 5% Broken | 446.00 | -8.00 |
| 35% Broken | 432.00 | -9.00 |
| A1 Super 100% Broken | 420.00 | -5.00 |
| Thailand - Long Grain Parboiled Rice | | |
| Parboiled Milled 100% STX | 453.00 | -10.00 |
| Parboiled Milled 5% STX | 448.00 | -10.00 |
| Thailand - Long Grain Fragrant Rice | | |
| Hom Mali 100% Grade B (FOB FCL) | 797.00 | -3.00 |
| Hom Mali A1 Super 100% Broken (FOB FCL) | 449.00 | -1.00 |
| Pattumthani Fragrant 100% Grade B (FOB FCL) | 597.00 | -2.00 |
| Thailand - Long Grain Glutinous Rice | | |
| White Glutinous 10% Broken (FOB FCL) | 659.00 | -1.00 |
| Vietnam - Long Grain White Rice | | |
| 3% Broken | 434.00 | -8.00 |
| 25% Broken | 423.00 | -8.00 |
| 100% Broken | 404.00 | -1.00 |
| DM 5451 5% Broken | 457.00 | -1.00 |
| Vietnam - Long Grain Fragrant Rice | | |
| Fragrant 5% Broken | 474.00 | -1.00 |
| Vietnam - Long Grain Glutinous Rice | | |
| White Glutinous 10% Broken (FOB FCL) | 609.00 | -10.00 |
| Cambodia - Long Grain Fragrant Rice | | |
| Phka Maek Meas Season 5% Broken STX (FOB FCL) | 760.00 | -1.00 |
| Phka Maek Meas Season 5% Broken STX (FOB FCL) | 740.00 | -1.00 |
| Phka Maek Meas Season 5% Broken STX (FOB FCL) | 440.00 | -1.00 |
| Myanmar - Long Grain White Rice | | |
| 5% Broken (FOB FCL) | 489.00 | -7.00 |
| 25% Broken | 442.00 | -26.00 |
| B1 & B2 Broken (FOB FCL) | 404.00 | -1.00 |

| | | |
|--|---------|---------|
| Myanmar - Long Grain Parboiled Rice | | |
| Parboiled Milled 5% STX (FOB FCL) | LRDB00 | 556.00 |
| India - Long Grain White Rice | | |
| 5% Broken | LRCAB00 | 420.00 |
| 25% Broken | LRCBB00 | 404.00 |
| 100% Broken | LRCBB00 | N.A |
| Sixaina 5% Broken | LRCBB00 | 419.00 |
| Shardar Steam 2% Broken (FOB FCL) | LRCES00 | 872.00 |
| India - Long Grain Parboiled Rice | | |
| Parboiled Milled 5% STX | LRCF500 | 324.00 |
| India - Basmati Rice | | |
| 1503 Parboiled Basmati 2% (FOB FCL) | LRCSP00 | 1019.00 |
| 1509 Steam Basmati 2% (FOB FCL) | LRCSS00 | 1185.00 |
| Pusa Steam Basmati 2% (FOB FCL) | LRCUS00 | 1176.00 |
| Pusa Brown Basmati 2% (FOB FCL) | LRCBG00 | 1016.00 |
| Pusa Parboiled Milled Basmati 2% (FOB FCL) | LRCLE00 | 1043.00 |
| 1121 Steam Basmati 2% (FOB FCL) | LRCIS00 | 1201.00 |
| 1121 Parboiled Milled Basmati 2% (FOB FCL) | LRCIB00 | 1057.00 |
| Pakistan - Long Grain White Rice | | |
| 5% Broken | LRDAB00 | 452.00 |
| 25% Broken | LRDDB00 | 427.00 |
| 100% Broken | LRDDB00 | 414.00 |
| 356 2% Broken (FOB FCL) | LRDGB00 | 779.00 |
| Pakistan - Long Grain Parboiled Rice | | |
| Parboiled Milled 5% Broken STX | LRDGG00 | 430.00 |
| Pakistan - Basmati Rice | | |
| Super Kernel White Basmati 2% (FOB FCL) | LRDTC00 | 1250.00 |
| Super Kernel Brown Basmati 2% (FOB FCL) | LRDUG00 | 1269.00 |
| Super Kernel Parboiled Milled Basmati 2% (FOB FCL) | LRDVK00 | 1274.00 |
| 1121 Steam Basmati 2% (FOB FCL) | LRDLB00 | 1324.00 |
| 1121 Parboiled Milled Basmati 2% (FOB FCL) | LRDMD00 | 1259.00 |

| | | |
|--|---------|---------|
| US - Gulf Long Grain Rice | | |
| US #2, 4% Broken, Hard Milled (FOB Lake Charles) | LRTAH00 | 765.00 |
| US #2, 4% Broken, Hard Milled (FOB Bulk NOLA) | LRTBH00 | 725.00 |
| US #1, Parboiled Milled 4% Broken | LRIEH00 | 840.00 |
| US #2, Paddy, 55/70 Yield | LRIFL00 | 420.00 |
| Soft-Room Flour Quality Broken (Ex-works) | LRIQL00 | 535.00 |
| Soft-Room Pet-Food Quality Broken (Ex-works) | LRIHL00 | 551.00 |
| US - Californian Medium Grain Rice | | |
| US #1, 4% Broken (FAS, FCL, Ok and) | LRTIH00 | 1700.00 |
| US #1, Paddy, 53/63 Yield (Ex-works) | LRTUL00 | 971.00 |
| South America - Long Grain White Rice | | |
| Uruguayar 5% Broken (FOB FCL) | LRJAB00 | 600.00 |
| Uruguayar Olimar 5% Broken (FOB FCL) | LRJBB00 | 209.00 |
| Argentina 5% Broken (FOB FCL) | LRKAB00 | 530.00 |
| Brazilian 5% Broken (FOB FCL) | LRGAB00 | 629.00 |
| Brazilian 100% Broken (1/2 Grain Broken) | LRGCB00 | 415.00 |
| Paraguayar 5% Broken (FOB FCL) | LRLAB00 | 575.00 |
| South America - Long Grain Parboiled Rice | | |
| Brazilian Parboiled Milled 5% Broken STX | LRGFB00 | 613.00 |
| Uruguayar Parboiled Milled 5% Broken STX | LRJCB00 | 648.00 |
| Italy - White Rice (Eur/mt) | | |
| India 5% Broken (Ex-works) | LRLBB00 | 750.00 |
| Arctic 5% Broken (Ex-works) | LRLCB00 | 1950.00 |
| West Africa - Long Grain Parboiled Rice | | |
| Parboiled Milled 5% STX | LWRAB00 | 425.00 |

Base: FOB bulk vessel unless otherwise stated.