



REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF CUSTOMS

MASTER COPY

MEMORANDUM

TO : **ALL DISTRICT AND SUBPORT COLLECTORS
ALL CHIEFS, FORMAL ENTRY DIVISION
ALL FORMAL ENTRY DIVISION PERSONNEL
ALL OTHERS CONCERNED**

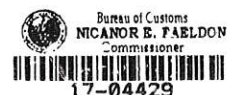
SUBJECT : **Shipments of Iron and Steel**

DATE : **11 April 2017**

1. The Examiners of the Formal Entry Division are reminded to thoroughly ascertain and review the accuracy of the declared values of iron and steel pursuant to Section 707 of Republic Act No. 10863 (Customs Modernization and Tariff Act).
2. All import entries under the tariff headings provided in the attached Value Reference for Iron and Steel with declared values falling below the reference values shall be subject to clearance from the Valuation and Classification Division - Import Assessment Services under the Assessment and Operations Coordinating Group (AOCG) prior to release.
3. The reference values indicated in the attached Value Reference for Iron and Steel shall be updated on a periodic basis by the Office of the Deputy Commissioner for AOCG, with notice to the Office of the Commissioner.
4. Non - compliance by any Customs Official with any of the provisions of this Memorandum will be considered Simple Neglect of Duty pursuant to CMO 25-2010, Title IV, Section 2, and shall be punishable upon second offense by dismissal from the service.
5. This Memorandum shall take effect on April 17, 2017 and shall last until revoked.


NICANOR E. FAELDON

Commissioner



REVISION ORDER NO.: 5

REVISION ORDER DATED: April 11, 2017

VALUE REFERENCE FOR IRON AND STEEL

Tariff Heading	Country of Origin	Reference Value
7207		
7207.1100	CN	\$0.39
	JP	\$0.35
	RU	\$0.36
	Other Countries	\$0.38
7207.1210	All Countries	\$0.41
7207.1900	MY	\$0.36
	Other Countries	\$0.38
7207.2010	All Countries	\$0.41
7207.2029	All Countries	\$0.39
7207.2091	All Countries	\$0.41
7207.2099	All Countries	\$0.38
7208		
7208.1000	All Countries	\$0.47
7208.2500	All Countries	\$0.47
7208.2600	All Countries	\$0.47
7208.2710	All Countries	\$0.47
7208.2790	All Countries	\$0.47
7208.3600	All Countries	\$0.47
7208.3700	All Countries	\$0.47
7208.3800	All Countries	\$0.47
7208.3900	CN	\$0.46
	Other Countries	\$0.47
7208.4000	All Countries	\$0.46
7208.5100	All Countries	\$0.47
7208.5200	All Countries	\$0.47
7208.5300	All Countries	\$0.47
7208.5400	All Countries	\$0.45
7208.9000	CN	\$0.42
	JP	\$0.47
	TW	\$0.56
	Other Countries	\$0.47

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REVISION ORDER NO.: 5

REVISION ORDER DATED: April 11, 2017

VALUE REFERENCE FOR IRON AND STEEL

Tariff Heading	Country of Origin	Reference Value
7209		
7209.1500	All Countries	\$0.53
7209.1600	CN	\$0.52
	Other Countries	\$0.53
7209.1700	All Countries	\$0.53
7209.1810	All Countries	\$0.80
7209.1891	All Countries	\$0.53
7209.1899	All Countries	\$0.53
7209.2700	All Countries	\$0.53
7209.9090	All Countries	\$0.53
7210		
7210.1110	CA	\$0.49
	CN	\$0.81
	DE	\$0.82
	JP	\$0.88
	KP	\$0.91
	KR	\$0.96
	TW	\$0.85
	ZA	\$0.70
	Other Countries	\$0.70
7210.1190	CA	\$0.49
	CN	\$0.81
	DE	\$0.82
	JP	\$0.88
	KP	\$0.91
	KR	\$0.96
	TW	\$0.85
	ZA	\$0.70
	Other Countries	\$0.70
7210.1210	CA	\$0.49
	CN	\$0.89
	DE	\$0.82
	JP	\$1.00
	KP	\$0.93
	KR	\$0.96
	TW	\$0.85
	ZA	\$0.70
	Other Countries	\$0.70
7210.1290	CA	\$0.49
	CN	\$0.74

VALUE REFERENCE FOR IRON AND STEEL

Tariff Heading	Country of Origin	Reference Value
7210.1290	DE	\$0.85
	JP	\$0.93
	KP	\$0.91
	KR	\$0.91
	TW	\$0.78
	VN	\$0.96
	ZA	\$0.67
	Other Countries	\$1.18
7210.2090	CA	\$0.49
	CN	\$0.81
	DE	\$0.82
	JP	\$0.88
	KP	\$0.91
	KR	\$0.96
	TW	\$0.85
	ZA	\$0.70
	Other Countries	\$0.70
7210.3011	CN	\$0.67
	JP	\$0.92
	Other Countries	\$0.64
7210.3012	All Countries	\$0.67
7210.3019	All Countries	\$0.67
7210.3099	All Countries	\$0.67
7210.4119	CN	\$0.58
	Other Countries	\$0.63
7210.4199	All Countries	\$0.63
7210.4911	All Countries	\$0.63
7210.4912	CN	\$0.56
	Other Countries	\$0.63
7210.4919	CN	\$0.56
	JP	\$0.71
	TH	\$0.77
	TW	\$0.66
	Other Countries	\$0.63
7210.4991	CN	\$0.60
	Other Countries	\$0.63
7210.4999	All Countries	\$0.63
7210.5000	CN	\$0.67
	DE	\$0.68
	JP	\$0.62

VALUE REFERENCE FOR IRON AND STEEL

Tariff Heading	Country of Origin	Reference Value
7210.5000	KR	\$0.69
	TW	\$0.68
	VN	\$0.65
	Other Countries	\$0.65
7210.6111	CN	\$0.62
	Other Countries	\$0.65
7210.6119	All Countries	\$0.63
7210.6199	All Countries	\$0.63
7210.6911	All Countries	\$0.63
7210.6919	CN	\$0.62
	Other Countries	\$0.65
7210.6999	All Countries	\$0.63
7210.7010	CN	\$0.76
	VN	\$0.77
	Other Countries	\$0.78
7210.7090	CN	\$0.74
	JP	\$0.77
	Other Countries	\$0.78
7210.9010	All Countries	\$0.78
7210.9090	All Countries	\$0.78
7216		
7216.1000	CN	\$0.50
	Other Countries	\$0.54
7216.2100	All Countries	\$0.51
7216.2200	All Countries	\$0.52
7216.3100	All Countries	\$0.52
7216.3200	All Countries	\$0.52
7216.3300	All Countries	\$0.52
7216.4000	All Countries	\$0.46
7216.5010	All Countries	\$0.46
7216.5090	All Countries	\$0.46
7216.6100	All Countries	\$0.55
7216.6900	CN	\$0.51
	Other Countries	\$0.54
7216.9100	CN	\$0.52
	Other Countries	\$0.54
7216.9900	CN	\$0.50
	Other Countries	\$0.52

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REVISION ORDER DATED: April 11, 2017


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VALUE REFERENCE FOR IRON AND STEEL

Tariff Heading	Country of Origin	Reference Value
7219		
7219.1100	All Countries	\$2.22
7219.1200	All Countries	\$2.22
7219.1300	All Countries	\$2.22
7219.1400	All Countries	\$2.22
7219.2100	All Countries	\$2.22
7219.2200	CN	\$2.09
	TW	\$1.55
	Other Countries	\$2.22
7219.2300	CN	\$2.09
	Other Countries	\$2.22
7219.2400	TW	\$1.73
	Other Countries	\$2.22
7219.3200	CN	\$2.06
	Other Countries	\$1.76
7219.3300	CN	\$1.94
	JP	\$1.56
	TW	\$1.82
	Other Countries	\$1.76
7219.3400	CN	\$1.96
	JP	\$2.43
	Other Countries	\$1.86
7219.3500	JP	\$2.70
	TW	\$1.64
	Other Countries	\$1.76
7224		
7224.9000	CN	\$0.41
	Other Countries	\$0.45
7225		
7225.1100	JP	\$3.00
	Other Countries	\$1.00
7225.3090	JP	\$0.52
	Other Countries	\$0.47
7225.4090	AU	\$0.78
	Other Countries	\$0.47
7225.5090	CN	\$0.40
	Other Countries	\$0.59
7225.9190	All Countries	\$0.63
7225.9210	All Countries	\$0.63
7225.9990	All Countries	\$0.63

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VALUE REFERENCE FOR IRON AND STEEL

Tariff Heading	Country of Origin	Reference Value
7227		
7227.1000	All Countries	\$0.80
7227.2000	All Countries	\$0.50
7227.9000	All Countries	\$0.46
7228		
7228.1090	All Countries	\$0.55
7228.3010	CN	\$0.44
	TW	\$0.55
	Other Countries	\$0.46
7228.3090	CN	\$0.41
	Other Countries	\$0.45
7228.4010	CN	\$0.44
	Other Countries	\$0.46
7228.4090	CN	\$0.41
	Other Countries	\$0.45
7228.5090	All Countries	\$0.46
7228.6090	All Countries	\$0.46
7228.7010	CN	\$0.45
	Other Countries	\$0.46
7228.7090	All Countries	\$0.44
7228.8011	All Countries	\$0.44
7228.8019	All Countries	\$0.44

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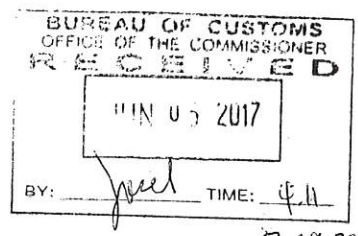
REPUBLIC OF THE PHILIPPINES
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MEMORANDUM FOR THE COMMISSIONER

FROM : MILO D. MAESTRECAMPO, MBA, CSP
Director III, IAS

SUBJECT : VALUE REFERENCE FOR IRON AND STEEL

DATE : 11 April 2017



17-08678
17-08676

REFERENCE

This refers to the Value Reference for Iron and Steel dated 11 April 2017.

BACKGROUND

This Memorandum is for dissemination to District Collectors and all concerned, relative to the reference values of shipments of iron and steel under headings 72.07, 72.08, 72.09, 72.10, 72.16, 72.19, 72.24, 72.25, 72.27, and 72.28.

ISSUE

The value reference shall be updated on a periodic basis by the Office of the Deputy Commissioner for Assessment and Operations and Coordinating Group (AOCG), with notice to the Office of the Commissioner.

GROUP/ DIVISION/ COLLECTION DISTRICT/ COMMITTEE COMMENTS

This Memorandum provides the reference value for iron and steel after considering the valuation database and all other available value sources.

RECOMMENDATION

In view of the foregoing, we recommend this Memorandum for Commissioner's approval and/or signature, if in accord.

For the Commissioner's consideration.

APPROVED/DISAPPROVED:

[Signature]
NICANOR E. FAELDON
Commissioner



JUN 06 2017