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REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF CUSTOMS

MEMORANDUM

TO : THE DISTRICT COLLECTORS
All Ports

SUBJECT : Conduct of Auction

DATE : 02 February 2017

To ensure effective monitoring of the auction of forfeited goods and to ensure that maximum revenues are derived, you are reminded to strictly implement CAO No. 10-2007 on the Rules and Regulations in the Conduct of Public Auction and Negotiated Sale.

Furthermore, you are directed to furnish the Special Studies and Project Development Committee (SSPDC) a copy of the Notices of Public Auction Sale and that a representative/s from SSPDC must be present in the conduct of auction sale at your respective ports.

For strict and immediate compliance.


NICANOR E. FAELDON
Commissioner

