

2017-03-032



Republic of the Philippines
Department of Finance
BUREAU OF CUSTOMS

MASTER COPY *amp*

20 March 2017

MEMORANDUM:

TO : **All Deputy Commissioners
All Directors and Division Chiefs
All District/Port/Sub-port Collectors
And Others Concerned**

RE : **ASEAN-KOREA SENSITIVE/NORMAL TRACK**

Attached is the letter of Chairperson Marilou P. Mendoza, Tariff Commission, in response to the issued Customs Memorandum Circular No. 34-2017, regarding the request of the Republic of Korea to update Philippine Application of the Reciprocal Treatment under the ASEAN-Korea Free Trade Agreement (AKFTA)

For your information and guidance.

For record purposes, please confirm the dissemination of this Memorandum throughout your Offices within fifteen (15) days from receipt hereof.

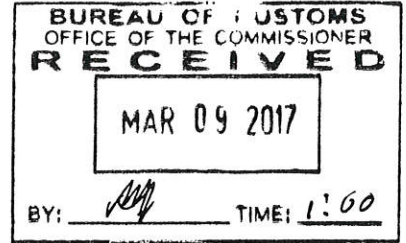
Atty. EDWARD JAMES A. DY BUCO
Deputy Commissioner
Assessment and Operations Coordinating Group

cc: COMMISSIONER OF CUSTOMS



REPUBLIC OF THE PHILIPPINES
TARIFF COMMISSION

8 March 2017



COMMISSIONER NICANOR E. FAELDON
Bureau of Customs
Port Area, Manila



Dear **Commissioner Faeldon:**

This refers to the transfer of five (5) tariff lines (TLs) from the Sensitive Track (ST) to the Normal Track (NT) of Korea's Tariff Concession under the ASEAN Korea Free Trade Area (AKFTA).

Pursuant to Customs Memorandum Circular No. 34 – 2017 dated 16 February 2017 (attached), please be advised that the Commission had completed updating its Philippine Tariff Finder (PTF) to reflect the tariff rates corresponding to the affected tariff lines as a result of Korea's unilateral acceleration of certain tariff lines.

Thank you.

Very truly yours,

MARILOU P. MENDOZA
Chairperson

Attachment: as stated

