

2014-10-017



Republic of the Philippines  
Department of Finance  
**Bureau of Customs**  
1099 Manila

**MEMORANDUM**

TO: **ALL DISTRICT AND SUPPORT COLLECTORS  
ALL CHIEFS, FORMAL ENTRY DIVISION  
ALL FORMAL ENTRY DIVISION PERSONNEL**

SUBJECT: **Shipments of Iron and Steel and Resin**

DATE: 20 October 2016

- 
1. All import entries under the tariff headings provided in Annexes A and B, with declared values falling below the reference values shall be released only when the officials of Formal Entry Division have reviewed and ascertained the accuracy of the declared value pursuant to Section 707 of Republic Act no. 10863 (Customs Modernization and Tariff Act).

The importer's right to appeal to the decision of the bureau shall be governed by the provisions of Section 1106 of the same act.

2. The reference values indicated in **Annexes A and B**, shall be updated on a periodic basis. Succeeding adjustments shall be issued by the Office of the Deputy Commissioner for Assessment and Operations Coordinating Group, with notice to the Office of the Commissioner.
3. Non-compliance by any customs official with any provision of this Memorandum will be considered Simple Neglect of Duty pursuant to CMO 25-2010, Title IV, Section 2, and shall be punishable upon second offense by dismissal from the service.

This Memorandum shall take effect on October 24, 2016.

By the Authority of the Commissioner:

  
**ATTY. GENIEFELLE P. LAGMAY**

BUREAU OF CUSTOMS  
Office of the Commissioner

  
2016-000842

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**IRON AND STEEL**

"ANNEX A"

<b>Tariff Heading</b>	<b>Country of Origin</b>	<b>Reference Value</b>
<b>7207</b>		
7207.1100	All Countries	\$0.33
7207.1210	All Countries	\$0.32
7207.1900	All Countries	\$0.33
7207.2010	All Countries	\$0.32
7207.2029	All Countries	\$0.33
7207.2091	All Countries	\$0.32
7207.2099	All Countries	\$0.33
<b>7208</b>		
7208.1000	TW	\$0.42
	KR	\$0.48
	JP	\$0.46
	CN	\$0.38
	Other Countries	\$0.42
7208.2500	TW	\$0.42
	KR	\$0.48
	JP	\$0.46
	CN	\$0.38
	Other Countries	\$0.42
7208.2600	TW	\$0.42
	KR	\$0.48
	JP	\$0.46
	CN	\$0.38
	Other Countries	\$0.42

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7208.2710	TW	\$0.42
	KR	\$0.48
	JP	\$0.46
	CN	\$0.38
	Other Countries	\$0.42
7208.2790	TW	\$0.42
	KR	\$0.48
	JP	\$0.46
	CN	\$0.38
	Other Countries	\$0.42
7208.3600	TW	\$0.42
	KR	\$0.48
	JP	\$0.46
	CN	\$0.38
	Other Countries	\$0.42
7208.3700	TW	\$0.42
	KR	\$0.48
	JP	\$0.46
	CN	\$0.38
	Other Countries	\$0.42
7208.3800	TW	\$0.42
	KR	\$0.48
	JP	\$0.46
	CN	\$0.38
	Other Countries	\$0.42
7208.3900	TW	\$0.42
	KR	\$0.48

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7208.3900	JP	\$0.46
	CN	\$0.38
	Other Countries	\$0.42
7208.4000	TW	\$0.42
	KR	\$0.48
	JP	\$0.46
	CN	\$0.38
	Other Countries	\$0.42
7208.5100	TW	\$0.72
	KR	\$0.54
	JP	\$0.66
	CN	\$0.36
	Other Countries	\$0.54
7208.5200	TW	\$0.72
	KR	\$0.54
	JP	\$0.66
	CN	\$0.36
	Other Countries	\$0.54
7208.5300	TW	\$0.72
	KR	\$0.54
	JP	\$0.66
	CN	\$0.36
	Other Countries	\$0.54
7208.5400	All Countries	\$0.45
7208.9000	TW	\$0.72
	KR	\$0.54
	JP	\$0.66

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7208.9000	CN	\$0.36
	Other Countries	\$0.54
<b>7209</b>		
7209.1500	CN	\$0.45
	ID	\$1.24
	JP	\$0.46
	KR	\$0.46
	TW	\$0.51
	Other Countries	\$0.48
7209.1600	CN	\$0.45
	ID	\$1.24
	JP	\$0.46
	KR	\$0.46
	TW	\$0.51
	Other Countries	\$0.48
7209.1700	CN	\$0.45
	ID	\$1.24
	JP	\$0.46
	KR	\$0.46
	TW	\$0.51
	Other Countries	\$0.48
7209.1810	All Countries	\$0.80
7209.1891	CN	\$0.45
	ID	\$1.24
	JP	\$0.46
	KR	\$0.46
	TW	\$0.51

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"ANNEX A"

7209.1891	Other Countries	\$0.48
7209.1899	CN	\$0.45
	ID	\$1.24
	JP	\$0.46
	KR	\$0.46
	TW	\$0.51
	Other Countries	\$0.48
7209.2700	CN	\$0.45
	ID	\$1.24
	JP	\$0.46
	KR	\$0.46
	TW	\$0.51
	Other Countries	\$0.48
7209.9090	CN	\$0.45
	ID	\$1.24
	JP	\$0.46
	KR	\$0.46
	TW	\$0.51
	Other Countries	\$0.48
<b>7210</b>		
7210.1110	ZA	\$0.70
	TW	\$0.85
	KR	\$0.83
	JP	\$0.89
	CN	\$0.78
	Other Countries	\$0.77
7210.1190	ZA	\$0.70

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7210.1190	TW	\$0.85
	KR	\$0.83
	JP	\$0.89
	CN	\$0.78
	Other Countries	\$0.77
7210.1210	ZA	\$0.70
	TW	\$0.85
	KR	\$0.83
	JP	\$0.89
	CN	\$0.78
	Other Countries	\$0.77
7210.1290	ZA	\$0.70
	TW	\$0.85
	KR	\$0.83
	JP	\$0.89
	CN	\$0.78
	Other Countries	\$0.77
7210.2090	ZA	\$0.70
	TW	\$0.85
	KR	\$0.83
	JP	\$0.89
	CN	\$0.78
	Other Countries	\$0.77
7210.3011	JP	\$0.75
	Other Countries	\$0.58
7210.3012	JP	\$0.75
	Other Countries	\$0.58

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"ANNEX A"

7210.3019	JP	\$0.75
	Other Countries	\$0.58
7210.3099	JP	\$0.75
	Other Countries	\$0.58
7210.4119	VN	\$0.59
	TW	\$0.66
	TH	\$1.00
	KR	\$0.71
	JP	\$0.61
	ID	\$1.56
	CN	\$0.54
	Other Countries	\$0.70
7210.4199	VN	\$0.59
	TW	\$0.66
	TH	\$1.00
	KR	\$0.71
	JP	\$0.61
	ID	\$1.56
	CN	\$0.54
	Other Countries	\$0.70
7210.4911	VN	\$0.59
	TW	\$0.66
	TH	\$1.00
	KR	\$0.71
	JP	\$0.61
	ID	\$1.56
	CN	\$0.54



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7210.4911	Other Countries	\$0.70
7210.4912	VN	\$0.59
	TW	\$0.66
	TH	\$1.00
	KR	\$0.71
	JP	\$0.61
	ID	\$1.56
	CN	\$0.54
	Other Countries	\$0.70
	7210.4913	VN
TW		\$0.66
TH		\$1.00
KR		\$0.71
JP		\$0.61
ID		\$1.56
CN		\$0.54
Other Countries		\$0.70
7210.4919		VN
	TW	\$0.66
	TH	\$1.00
	KR	\$0.71
	JP	\$0.61
	ID	\$1.56
	CN	\$0.54
	Other Countries	\$0.70
	7210.4991	VN
TW		\$0.66

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7210.4991	TH	\$1.00
	KR	\$0.71
	JP	\$0.61
	ID	\$1.56
	CN	\$0.54
	Other Countries	\$0.70
7210.4999	VN	\$0.59
	TW	\$0.66
	TH	\$1.00
	KR	\$0.71
	JP	\$0.61
	ID	\$1.56
	CN	\$0.54
	Other Countries	\$0.70
7210.5000	VN	\$0.59
	TW	\$0.66
	TH	\$1.00
	KR	\$0.71
	JP	\$0.61
	ID	\$1.56
	CN	\$0.54
	Other Countries	\$0.70
7210.6111	VN	\$0.59
	TW	\$0.66
	TH	\$1.00
	KR	\$0.71
	JP	\$0.61

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7210.6111	ID	\$1.56
	CN	\$0.54
	Other Countries	\$0.70
7210.6199	VN	\$0.59
	TW	\$0.66
	TH	\$1.00
	KR	\$0.71
	JP	\$0.61
	ID	\$1.56
	CN	\$0.54
	Other Countries	\$0.70
7210.6911	VN	\$0.59
	TW	\$0.66
	TH	\$1.00
	KR	\$0.71
	JP	\$0.61
	ID	\$1.56
	CN	\$0.54
	Other Countries	\$0.70
7210.6919	VN	\$0.59
	TW	\$0.66
	TH	\$1.00
	KR	\$0.71
	JP	\$0.61
	ID	\$1.56
	CN	\$0.54
	Other Countries	\$0.70

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"ANNEX A"

7210.7010	KR	\$1.43
	CN	\$0.67
	Other Countries	\$0.74
7210.7090	KR	\$1.43
	CN	\$0.67
	Other Countries	\$0.74
7210.9010	KR	\$1.43
	CN	\$0.67
	Other Countries	\$0.74
7210.9090	KR	\$1.43
	CN	\$0.67
	Other Countries	\$0.74
<b>7216</b>		
7216.1000	VN	\$0.82
	TW	\$0.52
	KR	\$0.51
	JP	\$0.46
	CN	\$0.46
	Other Countries	\$0.66
7216.2100	All Countries	\$0.37
7216.2200	VN	\$0.82
	TW	\$0.52
	KR	\$0.51
	JP	\$0.46
	CN	\$0.46
	Other Countries	\$0.66
7216.3100	VN	\$0.82

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7216.3100	TW	\$0.52
	KR	\$0.51
	JP	\$0.46
	CN	\$0.46
	Other Countries	\$0.66
7216.3200	VN	\$0.82
	TW	\$0.52
	KR	\$0.51
	JP	\$0.46
	CN	\$0.46
	Other Countries	\$0.66
7216.3300	VN	\$0.82
	TW	\$0.52
	KR	\$0.51
	JP	\$0.46
	CN	\$0.46
	Other Countries	\$0.66
7216.4000	All Countries	\$0.37
7216.5010	All Countries	\$0.37
7216.5090	All Countries	\$0.37
7216.6900	VN	\$0.82
	TW	\$0.52
	KR	\$0.51
	JP	\$0.46
	CN	\$0.46
	Other Countries	\$0.66
7216.9100	VN	\$0.82

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7216.9100	TW	\$0.52
	KR	\$0.51
	JP	\$0.46
	CN	\$0.46
	Other Countries	\$0.66
7216.9900	VN	\$0.82
	TW	\$0.52
	KR	\$0.51
	JP	\$0.46
	CN	\$0.46
	Other Countries	\$0.66
<b>7224</b>		
7224.9000	All Countries	\$0.33
<b>7225</b>		
7225.1100	All Countries	\$1.00
7225.3090	SG	\$1.45
	JP	\$0.58
	CN	\$0.38
	Other Countries	\$0.58
7225.4090	SG	\$1.45
	JP	\$0.58
	CN	\$0.38
	Other Countries	\$0.58
7225.9190	TW	\$0.99
	JP	\$0.63
	Other Countries	\$0.63
7225.9990	TW	\$0.99

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7225.9990	JP	\$0.63
	Other Countries	\$0.63
<b>7227</b>		
7227.1000	All Countries	\$0.80
7227.2000	All Countries	\$0.50
7227.9000	CN	\$0.36
	JP	\$0.40
	Other Countries	\$0.61
<b>7228</b>		
7228.1090	CN	\$0.55
	Other Countries	\$0.80
7228.2099	CN	\$0.55
	Other Countries	\$0.80
7228.3010	CN	\$0.42
	TW	\$0.69
	Other Countries	\$0.69
7228.3090	CN	\$0.33
	Other Countries	\$0.35
7228.4010	CN	\$0.42
	TW	\$0.69
	Other Countries	\$0.69
7228.4090	CN	\$0.33
	Other Countries	\$0.35
7228.5090	CN	\$0.42
	TW	\$0.69
	Other Countries	\$0.69
7228.6090	CN	\$0.42

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7228.6090	TW	\$0.69
	Other Countries	\$0.69
7228.7010	CN	\$0.42
	TW	\$0.69
	Other Countries	\$0.69
7228.7090	CN	\$0.42
	TW	\$0.69
	Other Countries	\$0.69
7228.8011	All Countries	\$1.00
7228.8019	All Countries	\$1.00



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**RESIN****"ANNEX B"**

<b>Tariff Heading</b>	<b>Country of Origin</b>	<b>Reference Value</b>
<b>3901</b>		
3901.1012	MY	\$1.17
	Other Countries	\$1.17
3901.1019	ID	\$1.17
	KR	\$1.17
	MY	\$1.17
	QA	\$1.17
	SG	\$1.17
	Other Countries	\$1.17
	3901.1092	ID
	MY	\$1.23
	QA	\$1.17
	SG	\$1.17
	TH	\$1.24
	Other Countries	\$1.17
3901.1099	AE	\$1.17
	BE	\$1.17
	DE	\$1.17
	JP	\$1.17
	KR	\$1.24
	MY	\$1.17
	QA	\$1.17
	SA	\$1.17
	SG	\$1.17
	TH	\$1.18
	TW	\$1.24
	US	\$1.17
	VN	\$1.17
	Other Countries	\$1.17
3901.2000	ID	\$1.17
	JP	\$1.11
	MY	\$1.11
	NL	\$1.11
	QA	\$1.11
	SA	\$1.15
	SG	\$1.14
	TH	\$1.13

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"ANNEX B"

3901.2000	TW	\$1.11
	US	\$1.16
	Other Countries	\$1.11
3901.3000	CN	\$1.17
	DE	\$2.38
	JP	\$1.02
	KR	\$1.53
	MY	\$0.74
	SG	\$0.80
	TH	\$1.17
	TW	\$1.17
	Other Countries	\$1.17
	3901.9090	AE
CN		\$1.17
DE		\$1.17
FR		\$1.17
JP		\$1.17
KR		\$1.17
MY		\$1.23
QA		\$1.17
SA		\$1.17
SG		\$1.17
TH		\$1.28
TW		\$1.17
Other Countries		\$1.17
<b>3902</b>		
3902.1030	AE	\$0.98
	MY	\$0.98
	SG	\$0.98
	Other Countries	\$0.98
3902.1090	ID	\$0.98
	IN	\$0.98
	JP	\$0.98
	KR	\$1.12
	MY	\$1.02
	SA	\$0.98
	SG	\$1.06
	TH	\$1.04
	TW	\$1.05
	US	\$0.98
UZ	\$0.98	

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"ANNEX B"

3902.1090	VN	\$0.98
	Other Countries	\$0.98
3902.2000	All Countries	\$1.05
3902.3030	All Countries	\$1.04
3902.3090	AE	\$1.07
	ID	\$1.04
	JP	\$1.04
	MY	\$1.06
	SA	\$1.04
	SG	\$1.04
	TH	\$1.04
	TW	\$1.04
	US	\$1.04
	Other Countries	\$1.04
3902.9010	CN	\$1.05
	JP	\$1.05
	Other Countries	\$1.05
3902.9090	CN	\$0.80
	JP	\$1.05
	MY	\$1.05
	NL	\$1.05
	SA	\$1.05
	SG	\$1.05
	Other Countries	\$1.05
<b>3903</b>		
3903.1110	CN	\$1.16
	TH	\$1.20
	TW	\$1.16
	Other Countries	\$1.16
3903.1190	CN	\$1.21
	TH	\$1.20
	TW	\$1.16
	Other Countries	\$1.16
3903.1910	MY	\$1.16
	SG	\$1.16
	TH	\$1.16
	Other Countries	\$1.16
3903.1921	MY	\$1.20
	SG	\$1.20
	TH	\$1.20
	US	\$1.20

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"ANNEX B"

3903.1921	Other Countries	\$1.20
3903.1929	SG	\$1.20
	TW	\$1.20
	Other Countries	\$1.20
3903.1991	SG	\$1.20
	Other Countries	\$1.20
3903.1999	SG	\$1.20
	TH	\$1.20
	VN	\$1.20
	Other Countries	\$1.20
3903.2090	TH	\$1.20
	TW	\$1.16
	Other Countries	\$1.20
3903.3040	All Countries	\$1.36
3903.3050	All Countries	\$1.36
3903.3060	KR	\$1.36
	TH	\$1.36
	TW	\$1.36
	Other Countries	\$1.36
3903.3090	CN	\$1.36
	JP	\$1.36
	KR	\$1.36
	MY	\$1.36
	SE	\$1.36
	SG	\$1.36
	TW	\$1.36
	US	\$1.36
	Other Countries	\$1.36
3903.9030	MY	\$1.01
	SG	\$1.18
	TH	\$1.18
	Other Countries	\$1.18
3903.9091	All Countries	\$1.20
3903.9099	TH	\$1.14
	TW	\$1.14
	Other Countries	\$1.14
<b>3904</b>		
3904.1010	ID	\$0.88
	JP	\$0.88
	MY	\$0.88
	TH	\$0.88

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3904.1010	Other Countries	\$0.88
3904.1091	All Countries	\$0.88
3904.1092	TH	\$0.88
	Other Countries	\$0.88
3904.1099	CN	\$0.88
	KR	\$0.88
	TH	\$0.88
	Other Countries	\$0.88
3904.2110	All Countries	\$0.88
3904.2120	All Countries	\$0.88
3904.2190	TW	\$0.88
	Other Countries	\$0.88
3904.2210	All Countries	\$0.88
3904.2220	CN	\$0.97
	JP	\$0.88
	SG	\$0.88
	TW	\$0.88
	Other Countries	\$0.88
3904.2230	All Countries	\$0.88
3904.2290	CN	\$0.88
	HK	\$0.88
	JP	\$0.88
	TW	\$0.88
	Other Countries	\$0.88
3904.3010	All Countries	\$0.77
3904.3090	All Countries	\$0.77
3904.4010	All Countries	\$0.77
3904.4020	CN	\$0.77
	DE	\$0.77
	KR	\$1.53
	SG	\$0.77
	Other Countries	\$0.77
3904.4090	BE	\$0.77
	CN	\$0.77
	DE	\$0.77
	JP	\$0.77
	KR	\$1.50
	SG	\$0.77
	TW	\$0.77
	Other Countries	\$0.77
3904.5090	All Countries	\$0.77

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"ANNEX B"

3904.6190	All Countries	\$0.77
3904.6930	All Countries	\$0.77
3904.9040	All Countries	\$0.77
3904.9050	All Countries	\$0.77
3904.9090	All Countries	\$0.77
<b>3907</b>		
3907.1000	CN	\$1.15
	JP	\$1.15
	MY	\$1.15
	Other Countries	\$1.15
3907.2010	JP	\$1.15
	KR	\$1.15
	Other Countries	\$1.15
3907.2090	CN	\$1.15
	DE	\$1.15
	HK	\$1.15
	IN	\$1.15
	JP	\$1.15
	KR	\$1.46
	MY	\$1.15
	NL	\$1.15
	SG	\$1.19
	TH	\$1.21
	TW	\$1.15
	US	\$1.40
	Other Countries	\$1.15
3907.3020	AU	\$1.15
	Other Countries	\$1.15
3907.3030	JP	\$2.12
	NL	\$1.15
	SG	\$1.15
	TH	\$1.53
	TW	\$1.34
	Other Countries	\$1.15
3907.3090	KR	\$0.56
	NL	\$1.15
	SG	\$1.15
	TH	\$1.50
	TW	\$1.16
	Other Countries	\$1.15
3907.4000	CN	\$1.15

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"ANNEX B"

3907.4000	HK	\$1.15
	SG	\$2.33
	TH	\$1.15
	TW	\$1.60
	US	\$1.15
	Other Countries	\$1.15
3907.5010	US	\$1.15
	Other Countries	\$1.15
3907.5090	TH	\$2.15
	Other Countries	\$1.15
3907.6010	All Countries	\$0.86
3907.6020	CN	\$0.86
	KR	\$0.86
	TH	\$0.86
	Other Countries	\$0.86
3907.6090	CN	\$0.86
	ID	\$0.86
	TH	\$0.86
	TW	\$0.86
	Other Countries	\$0.86
3907.7000	All Countries	\$1.15
3907.9190	CN	\$1.50
	ID	\$1.15
	IN	\$1.15
	JP	\$3.91
	KR	\$1.50
	MY	\$1.15
	SG	\$1.15
	TW	\$1.16
	Other Countries	\$1.15
3907.9940	CN	\$1.15
	TW	\$5.02
	Other Countries	\$1.15
3907.9990	CN	\$1.40
	IN	\$1.79
	JP	\$3.13
	MY	\$1.51
	TH	\$1.15
	TW	\$1.16
Other Countries	\$1.15	