

2014-09-005



Republic of the Philippines
Department of Finance
BUREAU OF CUSTOMS
1099 Manila

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OFFICE OF THE COMMISSIONER

MEMORANDUM

FOR: ALL DISTRICT COLLECTORS

FROM: Nicanor E. Faeldon
Commissioner

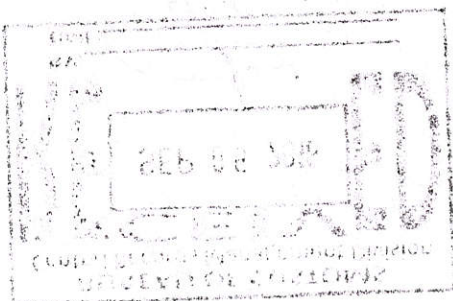
DATE: 01 September 2016

SUBJECT: CY 2016 REVISED MONTHLY COLLECTION TARGET

In view of the continuous decline in oil prices and level of imports in the recent months affecting BOC's collection performance, the Development Budget and Coordination Committee (DBCC) has assessed BOC's collection target to P409 billion from P498.67 billion, with P402.5 billion as cash component. The recomputed cash collection target is 12.6% higher than the 2015 BOC actual cash collection of P357.4 billion, but lower by 17.6% than the 2016 BESF cash collection target of P488.7 billion.

With the actual January – June 2016 collection at P190.6 billion, the target for the remaining months of July – December is set at P218.4 billion, thereby amounting to the assessed CY 2016 total of P409.0 billion. Each port's percentage share in the 2016 BESF target (*originally set using the computation methodology of a 2-year actual average cash collections by type and source of tax of CY 2014 and 2015*) is also applied in the allocation of the July – December 2016 target.

Please find attached the 2016 revised cash target allocation for all the ports based on outlook/assessment, for your information and guidance.




NICANOR E. FAELDON



SEP 05 2016

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**BOC COLLECTION TARGET BY DISTRICT, BY MONTH
CY 2016 EMERGING/OUTLOOK TARGET (P409.000)**
(In Million Pesos)

PORTS	2016 FULL YEAR TARGET (A)	% Ratio	JAN-JUNE TARGET (B)	JAN-JUNE ACTUAL (C)	REMAINING TARGET	% Ratio	JULY	AUG	SEP	OCT	NOV	DEC	TOTAL	% distr
I S.FERNANDO	2,892.2	0.6%	1,398.1	877.6	1,494.1	0.6%	208.7	198.3	211.4	221.0	208.6	207.2	2,132.9	0.5%
II-A POM	87,604.3	17.9%	42,347.7	28,828.6	45,256.6	17.9%	6,322.1	6,006.9	6,403.3	6,694.7	6,319.2	6,277.2	66,892.0	16.6%
II-B M'ICP	143,720.9	29.4%	69,474.3	58,873.3	74,246.6	29.4%	10,371.8	9,854.8	10,505.1	10,983.0	10,367.1	10,298.3	121,263.4	30.1%
III NAIA	44,363.6	9.1%	21,445.3	16,867.9	22,918.3	9.1%	3,201.5	3,042.0	3,242.7	3,390.2	3,200.1	3,178.9	36,123.3	9.0%
IV BATANGAS	105,897.4	21.7%	51,190.5	46,331.4	54,706.9	21.7%	7,642.2	7,261.3	7,740.4	8,092.6	7,638.8	7,588.0	92,294.7	22.9%
V LEGASPI	299.1	0.1%	144.6	71.5	154.5	0.1%	21.6	20.5	21.9	22.9	21.6	21.4	201.3	0.1%
VI ILOILO	2,575.3	0.5%	1,244.9	970.9	1,330.4	0.5%	185.8	176.6	188.2	196.8	185.8	184.5	2,088.7	0.5%
VII CEBU	19,484.2	4.0%	9,408.9	8,787.7	10,055.3	4.0%	1,404.7	1,334.6	1,422.7	1,487.4	1,404.0	1,394.7	17,235.9	4.3%
VIII TACLOBAN	233.8	0.0%	113.0	62.8	120.8	0.0%	16.9	16.0	17.1	17.9	16.9	16.7	164.3	0.0%
IX SURIGAO	20.6	0.0%	9.9	1.4	10.7	0.0%	1.5	1.4	1.5	1.6	1.5	1.5	10.4	0.0%
X CAG DE ORO	11,535.6	2.4%	5,576.3	4,767.7	5,959.3	2.4%	832.5	791.0	843.2	881.5	832.1	826.6	9,774.5	2.4%
XI ZAMBOANGA	175.0	0.0%	84.6	110.0	90.4	0.0%	12.6	12.0	12.8	13.4	12.6	12.5	186.0	0.0%
XII DAVAO	13,655.2	2.8%	6,600.9	5,368.7	7,054.3	2.8%	985.4	936.3	998.1	1,043.5	985.0	978.4	11,295.5	2.8%
XIII SUBIC	18,826.2	3.9%	9,100.5	6,971.7	9,725.7	3.9%	1,358.6	1,290.9	1,376.1	1,438.7	1,358.0	1,349.0	15,143.0	3.8%
XIV CLARK	1,512.4	0.3%	731.1	692.7	781.3	0.3%	109.1	103.7	110.5	115.6	109.1	108.4	1,348.1	0.3%
XV APARRI	539.7	0.1%	260.9	8.6	278.8	0.1%	38.9	37.0	39.4	41.2	38.9	38.7	242.8	0.1%
XVI LIMAY	35,358.6	7.2%	17,092.2	10,805.3	18,266.4	7.2%	2,551.7	2,424.5	2,584.5	2,702.1	2,550.6	2,533.6	26,152.2	6.5%
CASH	488,674.0	100.0%	236,223.7	190,397.8	252,450.3	100.0%	35,265.7	33,507.8	35,719.0	37,344.1	35,249.9	35,015.7	402,500.0	100.0%
OCOMTEF	10,000.0	2.0%	2,100.0	154.2	7,900.0	3.0%	800.0	800.0	800.0	800.0	1,645.8	1,500.0	6,500.0	1.6%
TOTAL	488,674.0	102.0%	238,323.7	190,552.0	260,350.3	103.0%	36,065.7	34,307.8	36,519.0	38,144.1	36,895.7	36,515.7	409,000.0	101.6%

Statistical Analysis Division, Financial Service
8/1/16

Cash	190,397.8	35,265.7	33,507.8	35,719.0	37,344.1	35,249.9	35,015.7	402,500.0
	46.6%	8.6%	8.2%	8.7%	9.1%	8.6%	8.6%	
TEF	154.2	800.0	800.0	800.0	800.0	1,645.8	1,500.0	6,500.00
	190,552.0	36,065.7	34,307.8	36,519.0	38,144.1	36,895.7	36,515.7	409,000.00
	46.6%	8.8%	8.4%	8.9%	9.3%	9.0%	8.9%	1,000

BESF Target	488,674.00	488,674.00	40,888.74	43,523.99	45,460.85	43,973.01	43,520.11	498,674.00
Jan-June	238,323.59	42,963.73	40,888.74	43,523.99	45,460.85	43,973.01	43,520.11	498,674.00
Jan-July	260,350.41							
Outlook	409,000.00							
Actual	190,552.00	36,065.60	34,307.849	36,518.966	38,144.097	36,895.718	36,515.710	409,000.00
Remaining Target	218,448.00							

2015 Total Target R	436,592	-6.3%
2015 Total Actual	367,534	11.3%
2016 Total BESF	488,674	-18.0%
2016 Total Assessment	409,000	
2015 Total Target R	426,592	-5.6%
2015 Cash Actual	357,405	12.6%
2016 Cash BESF	488,674	-17.6%
2016 Cash Assessment	402,500	