2016-02-019

Republic of the Philippines
Department of Finance
Bureau of Customs
1099 Manila

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MEMORANDUM

TO: **ALL DISTRICT AND SUBPORT COLLECTORS**
ALL CHIEFS, FORMAL ENTRY DIVISION CHIEFS
ALL FORMAL ENTRY DIVISION PERSONNEL

FROM: **ALBERTO D. LINA**
Commissioner

SUBJECT: **Shipments of Iron and Steel**

DATE: 05 February 2016

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1. This Memorandum amends OCOM Memorandum dated 26 November 2015 on the category of Iron and Steel only.

2. All import entries under the tariff headings provided in **Annex A**, with the declared value falling below the threshold value shall be released only if upgraded based on the threshold value or when the importer avails the remedy of Payment under Protest pursuant to Section 2308 of the Tariff and Customs Code of the Philippines.

3. The threshold values indicated in **Annex A** shall be updated on a periodic basis. Succeeding adjustments shall be issued by the Office of the Deputy Commissioner for Assessment and Operations Coordinating Group, with notice to the Office of the Commissioner.

4. Non-compliance by any customs official with any provision of this Memorandum will be an incidence of Simple Neglect of Duty as used in CMO 25-2010, Title IV, Section 2, and shall be punishable upon second offense by Dismissal.

This Memorandum shall take effect on February 09, 2016.

ALBERTO D. LINA
Commissioner

Bureau of Customs
ALBERTO D. LINA
Commissioner

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ANNEX A

IRON AND STEEL

Tariff Heading	Threshold Values
7207	
7207.1100	$0.24
7207.1900	$0.24
7207.2029	$0.24
7207.2099	$0.24
7208	
7208.1000	$0.27
7208.2500	$0.27
7208.2600	$0.27
7208.2710	$0.27
7208.2790	$0.27
7208.3600	$0.27
7208.3700	$0.27
7208.3800	$0.27
7208.3900	$0.27
7208.4000	$0.27
7208.5100	$0.26
7208.5200	$0.26
7208.5300	$0.26
7208.9000	$0.26
7209	
7209.1500	$0.32
7209.1600	$0.32
7209.1700	$0.32
7209.1891	$0.32
7209.1899	$0.32
7209.2700	$0.32
7209.9090	$0.32
7216	
7216.1000	$0.43
7216.2100	$0.28
7216.2200	$0.43
7216.3100	$0.43
7216.3200	$0.43
7216.3300	$0.43
7216.4000	$0.28
7216.5010	$0.28
7216.5090	$0.28
7216.6900	$0.43
7216.9100	$0.43
7216.9900	$0.43
7225	
7225.1100	$0.80

Tariff Heading	Threshold Values
7225.3090	$0.27
7225.4090	$0.27
7225.9190	$0.36
7225.9990	$0.36
7227	
7227.9000	$0.26
7228	
7228.1090	$0.80
7228.2099	$0.50
7228.3010	$0.28
7228.3090	$0.24
7228.4010	$0.28
7228.4090	$0.24
7228.5090	$0.28
7228.6090	$0.28
7228.7010	$0.28
7228.7090	$0.28
7210	
7210.1110	$0.70
7210.1210	$0.70
7210.1290	$0.70
7210.2090	$0.70
7210.3011	$0.40
7210.3012	$0.40
7210.3019	$0.40
7210.3099	$0.40
7210.4119	$0.36
7210.4199	$0.36
7210.4911	$0.36
7210.4912	$0.36
7210.4913	$0.36
7210.4919	$0.36
7210.4991	$0.36
7210.4999	$0.36
7210.5000	$0.36
7210.6111	$0.36
7210.6199	$0.36
7210.6911	$0.36
7210.6919	$0.36
7210.7010	$0.51
7210.7090	$0.51
7210.9010	$0.51
7210.9090	$0.51