



REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF CUSTOMS
MANILA

June 10, 2016

CUSTOMS MEMORANDUM CIRCULAR

No. 82 - 2016

**To: All Collectors of Customs
Importers, Customs Brokers, Brokers'
Representatives and All Others Concerned**

In line with Customs Memorandum Order No. 14 - 2002, the Exchange Rate below duly issued by the Bangko Sentral ng Pilipinas on 10 June, 2016 shall be the applicable Rate of Exchange for the week June 11, 2016 – June 17, 2016 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
---------	------	-----------------------

I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:

UNITED STATES	DOLLAR	45.9170
JAPAN	YEN	0.4288
UNITED KINGDOM	POUND	66.4006
HONGKONG	DOLLAR	5.9164
SWITZERLAND	FRANC	47.6169
CANADA	DOLLAR	36.1011
SINGAPORE	DOLLAR	33.9497
AUSTRALIA	DOLLAR	34.1026
BAHRAIN	DINAR	121.9057
KUWAIT	DINAR	N/A
SAUDI ARABIA	RIAL	12.2478
BRUNEI	DOLLAR	33.8247
INDONESIA	RUPIAH	0.0034
THAILAND	BAHT	1.3037
UNITED ARAB EMIRATES	DIRHAM	12.5029
CHINA	YUAN	6.9878
KOREA	WON	0.0397
EUROPEAN MONETARY UNION	EURO	51.9689

George C.

II. OTHERS (NOT CONVERTIBLE WITH BSP)

ARGENTINA	PESO	3.3261
BRAZIL	REAL	13.5070
DENMARK	KRONER	6.9896
INDIA	RUPEE	0.6880
MALAYSIA	RINGGIT	11.3516
MEXICO	NEW PESO	2.5174
NEW ZEALAND	DOLLAR	32.5919
NORWAY	KRONER	5.6306
PAKISTAN	RUPEE	0.4407
SOUTH AFRICA	RAND	3.1041
SWEDEN	KRONER	5.6175
SYRIA	POUND	0.2112
TAIWAN	NT DOLLAR	1.4245
VENEZUELA	BOLIVAR	4.6032

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect June 11, 2016.

For **EXEQUIEL C. CEMPRON**
 OIC-Deputy Commissioner
 Internal Administration Group

George C.

JOSE C. CABUGAWAN
 Chief
 Internal Records Management Division