



REPUBLIC OF THE PHILIPPINES  
DEPARTMENT OF FINANCE  
**BUREAU OF CUSTOMS**  
MANILA

April 04, 2018

**CUSTOMS MEMORANDUM CIRCULAR**

No. 40 - 2018

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**To: All Collectors of Customs  
Importers, Customs Brokers, Brokers'  
Representatives and All Others Concerned**

In line with Customs Memorandum Order No. 15 - 2016, the Exchange Rate below duly issued by the Bangko Sentral ng Pilipinas on April 04, 2018 shall be the applicable Rate of Exchange for the week April 05, 2018 – April 11, 2018 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
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**I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:**

UNITED STATES	DOLLAR	52.0260
JAPAN	YEN	0.4881
UNITED KINGDOM	POUND	73.1538
HONGKONG	DOLLAR	6.6288
SWITZERLAND	FRANC	54.2729
CANADA	DOLLAR	40.6294
SINGAPORE	DOLLAR	39.6721
AUSTRALIA	DOLLAR	39.9716
BAHRAIN	DINAR	138.0549
KUWAIT	DINAR	N/A
SAUDI ARABIA	RIAL	13.8736
BRUNEI	DOLLAR	39.5214
INDONESIA	RUPIAH	0.0038
THAILAND	BAHT	1.6686
UNITED ARAB EMIRATES	DIRHAM	14.1660
CHINA	YUAN	8.2765
KOREA	WON	0.0494
EUROPEAN MONETARY UNION	EURO	63.8463

*[Handwritten signature]*

**II. OTHERS (NOT CONVERTIBLE WITH BSP)**

ARGENTINA	PESO	2.5819
BRAZIL	REAL	15.5711
DENMARK	KRONER	8.5695
INDIA	RUPEE	0.8005
MALAYSIA	RINGGIT	13.4643
MEXICO	NEW PESO	2.8558
NEW ZEALAND	DOLLAR	37.7501
NORWAY	KRONER	6.6388
PAKISTAN	RUPEE	0.4506
SOUTH AFRICA	RAND	4.4025
SWEDEN	KRONER	6.2011
SYRIA	POUND	0.1010
TAIWAN	NT DOLLAR	1.7863
VENEZUELA	BOLIVAR	0.0010

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect April 05, 2018

*[Handwritten signature]*  
**GLADYS F. ROSALES** &  
 Deputy Commissioner  
 Internal Administration Group