



REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF CUSTOMS

Handwritten signature
MASTER COPY

March 13, 2018

CUSTOMS MEMORANDUM CIRCULAR
NO. 51-2018


To: All Deputy Commissioners
All Directors and Division Chiefs
All District/Port Collectors
And Others Concerned

**Subject: Asia Pacific Group (APG)/2018 Philippines' Mutual Evaluation
(PME)/AMLC as Lead Agency**

Attached is the Memorandum from the Executive Secretary issued on February 22, 2018 entitled: "*Enjoining Relevant Government Agencies to Participate in the 2018 Philippines' Mutual Evaluation (PME) and to Render Assistance to the Anti-Money Laundering Council (AMLC) in the Conduct of the PME.*"

For your information and guidance.

For record purposes, please confirm the dissemination of this circular throughout your offices within fifteen (15) days from receipt hereof.

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Bureau of Customs
ISIDRO S LAPEÑA
Commissioner
18-04193
ISIDRO S LAPEÑA, PhD, CSEE
Commissioner
MAR 16 2018 *Handwritten initials*

**Office of the President
of the Philippines
Malacañang**

MEMORANDUM FROM THE EXECUTIVE SECRETARY

For : ALL DEPARTMENTS, BUREAUS, OFFICES, AND AGENCIES OF THE EXECUTIVE BRANCH, INCLUDING GOVERNMENT FINANCIAL INSTITUTIONS AND GOVERNMENT-OWNED OR -CONTROLLED CORPORATIONS

Subject : Enjoining Relevant Government Agencies to Participate in the 2018 Philippines' Mutual Evaluation (PME) and to Render Assistance to the Anti-Money Laundering Council (AMLC) in the Conduct of the PME

Date : 22 February 2018

The Philippines is a member of the Asia Pacific Group (APG) on Money Laundering, an associate member of the Financial Action Task Force (FATF).¹ As part of the APG, the Philippines committed to a mutual peer review system involving the country visit of experts, referred to as Mutual Evaluation (ME), to determine its level of compliance with the international Anti-Money Laundering and Countering the Financing of Terrorism (AML/CFT) standards.

In this regard, this Office has designated the AMLC as the lead agency of the PME scheduled in 2018. To evaluate the Philippines' technical compliance with the recommendations of the FATF as well as the effectiveness of the existing AML/CFT system, it is essential for the AMLC to establish an inter-agency structure PME in the form of working groups. Said working groups shall include representatives from various government agencies.

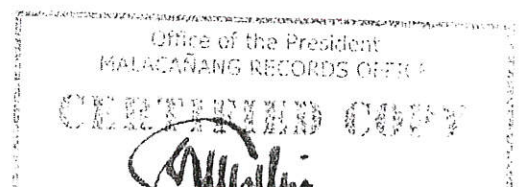
Accordingly, this Office enjoins all departments, bureaus, offices, and agencies of the Executive branch, including government financial institutions and government-owned or -controlled corporations, to be identified by the AMLC to actively participate and/or extend the necessary assistance in the conduct of the PME, consistent with the operational guidelines that may be issued by the AMLC, subject to applicable laws, rules, and regulations.

For strict compliance.

By authority of the President:

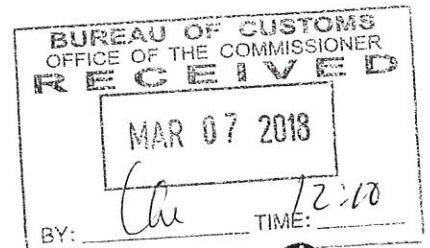
SCL
SALVADOR C. MEDIALDEA

¹ The FATF is an intergovernmental body established to set standards and promote effective implementation of legal, regulatory, and operational measures for combatting money laundering, terrorist financing, and other related threats to the integrity of the international financing system.





Republic of the Philippines
DEPARTMENT OF FINANCE
Roxas Boulevard Corner Pablo Ocampo, Sr. Street
Manila 1004



MEMORANDUM

FOR : HEADS OF OFFICES
This Department

HEADS OF BUREAUS/ATTACHED AGENCIES
Department of Finance

FROM : *Alvin P. Diaz*
ALVIN P. DIAZ
Director IV
Central Administration Office

SUBJECT : Enjoining Relevant Government Agencies to Participate in the 2018 Philippines' Mutual Evaluation (PME) and to Render Assistance to the Anti-Money Laundering Council (AMLC) in the Conduct of the PME

DATE : March 6, 2018

Attached for information and guidance is a copy of Memorandum dated 22 February 2018 from Executive Secretary Salvador C. Medialdea, Office of the President on the above-captioned subject.