



REPUBLIC OF THE PHILIPPINES  
DEPARTMENT OF FINANCE  
BUREAU OF CUSTOMS  
MANILA

March 23, 2016

**CUSTOMS MEMORANDUM CIRCULAR**

No. 44-2016

**To: All Collectors of Customs  
Importers, Customs Brokers, Brokers'  
Representatives and All Others Concerned**

In line with Customs Memorandum Order No. 14 - 2002, the Exchange Rate below duly issued by the Bangko Sentral ng Pilipinas on 23 March, 2016 shall be the applicable Rate of Exchange for the week March 26, 2016 – April 1, 2016 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
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**I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:**

UNITED STATES	DOLLAR	46.2560
JAPAN	YEN	0.4116
UNITED KINGDOM	POUND	65.7622
HONGKONG	DOLLAR	5.9662
SWITZERLAND	FRANC	47.5640
CANADA	DOLLAR	35.4642
SINGAPORE	DOLLAR	34.0068
AUSTRALIA	DOLLAR	35.2147
BAHRAIN	DINAR	122.8222
KUWAIT	DINAR	N/A
SAUDI ARABIA	RIAL	12.3356
BRUNEI	DOLLAR	33.8822
INDONESIA	RUPIAH	0.0035
THAILAND	BAHT	1.3250
UNITED ARAB EMIRATES	DIRHAM	12.5956
CHINA	YUAN	7.1295
KOREA	WON	0.0400
EUROPEAN MONETARY UNION	EURO	51.8900


II. OTHERS (NOT CONVERTIBLE WITH BSP)

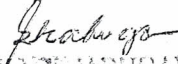
ARGENTINA	PESO	3.2167
BRAZIL	REAL	12.9163
DENMARK	KRONER	6.9603
INDIA	RUPEE	0.6931
MALAYSIA	RINGGIT	11.5640
MEXICO	NEW PESO	2.6697
NEW ZEALAND	DOLLAR	31.2089
NORWAY	KRONER	5.5107
PAKISTAN	RUPEE	0.4420
SOUTH AFRICA	RAND	3.0443
SWEDEN	KRONER	5.6231
SYRIA	POUND	0.2111
TAIWAN	NT DOLLAR	1.4306
VENEZUELA	BOLIVAR	4.6372

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect March 26, 2016.

*For:* **EXEQUIEL C. CEMPRON**  
 OIC-Deputy Commissioner   
 Internal Administration Group

  
**GLADYS B. SUAREZ**  
 Central Records Manager of Division