



REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF CUSTOMS
MANILA

December 23, 2015

Customs Memorandum Circular
No. 182 - 2015

To: All Collectors of Customs
Importers, Customs Brokers, Brokers'
Representatives and Others Concerned

In line with Customs Memorandum Order No. 14 - 2002, the Exchange Rate below duly issued by the Bangko Sentral ng Pilipinas on 23 December, 2015 shall be the applicable Rate of Exchange for the week December 26, 2015 – January 01, 2016 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

| COUNTRY | UNIT | PHIL. PESO EQUIVALENT |
|---------|------|--------------------------|
|---------|------|--------------------------|

I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:

| | | |
|-------------------------|--------|----------|
| UNITED STATES | DOLLAR | 47.2980 |
| JAPAN | YEN | 0.3907 |
| UNITED KINGDOM | POUND | 70.1193 |
| HONGKONG | DOLLAR | 6.1013 |
| SWITZERLAND | FRANC | 47.8967 |
| CANADA | DOLLAR | 33.9638 |
| SINGAPORE | DOLLAR | 33.6809 |
| AUSTRALIA | DOLLAR | 34.2293 |
| BAHRAIN | DINAR | 125.6422 |
| KUWAIT | DINAR | N/A |
| SAUDI ARABIA | RIAL | 12.6087 |
| BRUNEI | DOLLAR | 33.5613 |
| INDONESIA | RUPIAH | 0.0035 |
| THAILAND | BAHT | 1.3112 |
| UNITED ARAB EMIRATES | DIRHAM | 12.8793 |
| CHINA | YUAN | 7.3004 |
| KOREA | WON | 0.0404 |
| EUROPEAN MONETARY UNION | EURO | 51.8055 |

| | | |
|--------------|-----------|---------|
| ARGENTINA | PESO | 3.6481 |
| BRAZIL | REAL | 11.8077 |
| DENMARK | KRONER | 6.9442 |
| INDIA | RUPEE | 0.7147 |
| MALAYSIA | RINGGIT | 11.0252 |
| MEXICO | NEW PESO | 2.7515 |
| NEW ZEALAND | DOLLAR | 32.2150 |
| NORWAY | KRONER | 5.4244 |
| PAKISTAN | RUPEE | 0.4513 |
| SOUTH AFRICA | RAND | 3.1116 |
| SWEDEN | KRONER | 5.6155 |
| SYRIA | POUND | 0.2150 |
| TAIWAN | NT DOLLAR | 1.4422 |
| VENEZUELA | BOLIVAR | 7.5265 |

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuance inconsistent with this order are hereby revoked.

This order shall take effect December 26, 2015.

Dimpna O. Lejos
DIMPNA O. LEJOS
 OIC-Deputy Commissioner
 Internal Administration Group