



REPUBLIC OF THE PHILIPPINES  
DEPARTMENT OF FINANCE  
BUREAU OF CUSTOMS  
MANILA

November 27, 2015

**CUSTOMS MEMORANDUM CIRCULAR**

No. 169-2015

**To: All Collectors of Customs  
Importers, Customs Brokers, Brokers'  
Representatives and All Others Concerned**

In line with Customs Memorandum Order No. 14 - 2002, the Exchange Rate below duly issued by the Bangko Sentral ng Pilipinas on 27 November, 2015 shall be the applicable Rate of Exchange for the week November 28, 2015 – December 4, 2015 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
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**I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:**

UNITED STATES	DOLLAR	47.0690
JAPAN	YEN	0.3839
UNITED KINGDOM	POUND	71.0789
HONGKONG	DOLLAR	6.0733
SWITZERLAND	FRANC	45.9973
CANADA	DOLLAR	35.4168
SINGAPORE	DOLLAR	33.4344
AUSTRALIA	DOLLAR	34.0266
BAHRAIN	DINAR	124.9907
KUWAIT	DINAR	N/A
SAUDI ARABIA	RIAL	12.5434
BRUNEI	DOLLAR	33.3161
INDONESIA	RUPIAH	0.0034
THAILAND	BAHT	1.3166
UNITED ARAB EMIRATES	DIRHAM	12.8159
CHINA	YUAN	7.3665
KOREA	WON	0.0410
EUROPEAN MONETARY UNION	EURO	49.9402

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**II. OTHERS (NOT CONVERTIBLE WITH BSP)**

ARGENTINA	PESO	4.8762
BRAZIL	REAL	12.5567
DENMARK	KRONER	6.6921
INDIA	RUPEE	0.7072
MALAYSIA	RINGGIT	11.1617
MEXICO	NEW PESO	2.8411
NEW ZEALAND	DOLLAR	30.9095
NORWAY	KRONER	5.4335
PAKISTAN	RUPEE	0.4468
SOUTH AFRICA	RAND	3.2993
SWEDEN	KRONER	5.3891
SYRIA	POUND	0.2135
TAIWAN	NT DOLLAR	1.4469
VENEZUELA	BOLIVAR	7.4900

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect November 28, 2015.

*Dimpna O. Lejos*  
**DIMPNA O. LEJOS**  
 OIC-Deputy Commissioner  
 Internal Administration Group