



**REPUBLIC OF THE PHILIPPINES  
DEPARTMENT OF FINANCE  
BUREAU OF CUSTOMS  
MANILA**

**October 4, 2017**

**CUSTOMS MEMORANDUM CIRCULAR**  
No. 162-2017

**To: All Collectors of Customs  
Importers, Customs Brokers, Brokers'  
Representatives and All Others Concerned**

In line with Customs Memorandum Order No. 15 - 2016, the Exchange Rate below duly issued by the Bangko Sentral ng Pilipinas on 4 October, 2017 shall be the applicable Rate of Exchange for the week October 5, 2017 – October 11, 2017 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
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**I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:**

UNITED STATES	DOLLAR	51.1780
JAPAN	YEN	0.4535
UNITED KINGDOM	POUND	67.7494
HONGKONG	DOLLAR	6.5521
SWITZERLAND	FRANC	52.5657
CANADA	DOLLAR	40.9883
SINGAPORE	DOLLAR	37.5784
AUSTRALIA	DOLLAR	40.0928
BAHRAIN	DINAR	135.8263
KUWAIT	DINAR	N/A
SAUDI ARABIA	RIAL	13.6471
BRUNEI	DOLLAR	37.4409
INDONESIA	RUPIAH	0.0038
THAILAND	BAHT	1.5307
UNITED ARAB EMIRATES	DIRHAM	13.9351
CHINA	YUAN	7.6879
KOREA	WON	0.0448
EUROPEAN MONETARY UNION	EURO	60.1137

**II. OTHERS (NOT CONVERTIBLE WITH BSP)**

ARGENTINA	PESO	2.9426
BRAZIL	REAL	16.2858
DENMARK	KRONER	8.0755
INDIA	RUPEE	0.7816
MALAYSIA	RINGGIT	12.0774
MEXICO	NEW PESO	2.8097
NEW ZEALAND	DOLLAR	36.6281
NORWAY	KRONER	6.4131
PAKISTAN	RUPEE	0.4864
SOUTH AFRICA	RAND	3.7498
SWEDEN	KRONER	6.2902
SYRIA	POUND	0.0994
TAIWAN	NT DOLLAR	1.6819
VENEZUELA	BOLIVAR	5.1306

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect October 5, 2017.

*[Handwritten Signature]*  
**GLADYS F. ROSALES**  
 OIC-Deputy Commissioner *[Handwritten Initials]*  
 Internal Administration Group