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REPUBLIC OF THE PHILIPPINES  
DEPARTMENT OF FINANCE  
BUREAU OF CUSTOMS  
MANILA

February 5, 2016

**CUSTOMS MEMORANDUM CIRCULAR**

No. 15 - 2016

**To: All Collectors of Customs  
Importers, Customs Brokers, Brokers'  
Representatives and All Others Concerned**

In line with Customs Memorandum Order No. 14 - 2002, the Exchange Rate below duly issued by the Bangko Sentral ng Pilipinas on 05 February, 2016 shall be the applicable Rate of Exchange for the week February 6, 2016 – February 12, 2016 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
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**I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:**

UNITED STATES	DOLLAR	47.7530
JAPAN	YEN	0.4092
UNITED KINGDOM	POUND	69.6716
HONGKONG	DOLLAR	6.1331
SWITZERLAND	FRANC	48.1187
CANADA	DOLLAR	34.7193
SINGAPORE	DOLLAR	34.2119
AUSTRALIA	DOLLAR	34.4862
BAHRAIN	DINAR	126.8913
KUWAIT	DINAR	N/A
SAUDI ARABIA	RIAL	12.7375
BRUNEI	DOLLAR	34.0898
INDONESIA	RUPIAH	0.0035
THAILAND	BAHT	1.3432
UNITED ARAB EMIRATES	DIRHAM	13.0032
CHINA	YUAN	7.2743
KOREA	WON	0.0404
EUROPEAN MONETARY UNION	EURO	53.5359

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II. OTHERS (NOT CONVERTIBLE WITH BSP)

ARGENTINA	PESO	3.3641
BRAZIL	REAL	12.3151
DENMARK	KRONER	7.1718
INDIA	RUPEE	0.7066
MALAYSIA	RINGGIT	11.5207
MEXICO	NEW PESO	2.6166
NEW ZEALAND	DOLLAR	32.0748
NORWAY	KRONER	5.6214
PAKISTAN	RUPEE	0.4583
SOUTH AFRICA	RAND	3.0218
SWEDEN	KRONER	5.6877
SYRIA	POUND	0.2175
TAIWAN	NT DOLLAR	1.4458
VENEZUELA	BOLIVAR	7.5989

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect February 6, 2016.

  
**EXEQUIEL C. CEMPRON**  
 OIC-Deputy Commissioner *WJ*  
 Internal Administration Group