



REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF CUSTOMS
MANILA

October 23, 2015

CUSTOMS MEMORANDUM CIRCULAR

No. 149-2015

**To: All Collectors of Customs
Importers, Customs Brokers, Brokers'
Representatives and All Others Concerned**

In line with Customs Memorandum Order No. 14 - 2002, the Exchange Rate below duly issued by the Bangko Sentral ng Pilipinas on 23 October, 2015 shall be the applicable Rate of Exchange for the week October 24, 2015 – October 30, 2015 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:		
UNITED STATES	DOLLAR	46.5280
JAPAN	YEN	0.3855
UNITED KINGDOM	POUND	71.6392
HONGKONG	DOLLAR	6.0036
SWITZERLAND	FRANC	47.8240
CANADA	DOLLAR	35.5339
SINGAPORE	DOLLAR	33.3821
AUSTRALIA	DOLLAR	33.5555
BAHRAIN	DINAR	123.5935
KUWAIT	DINAR	N/A
SAUDI ARABIA	RIAL	12.4111
BRUNEI	DOLLAR	33.2628
INDONESIA	RUPIAH	0.0034
THAILAND	BAHT	1.3066
UNITED ARAB EMIRATES	DIRHAM	12.6690
CHINA	YUAN	7.3187
KOREA	WON	0.0411
EUROPEAN MONETARY UNION	EURO	51.7066


II. OTHERS (NOT CONVERTIBLE WITH BSP)

ARGENTINA	PESO	4.8942
BRAZIL	REAL	11.8410
DENMARK	KRONER	6.9310
INDIA	RUPEE	0.7168
MALAYSIA	RINGGIT	10.8710
MEXICO	NEW PESO	2.8228
NEW ZEALAND	DOLLAR	31.5637
NORWAY	KRONER	5.6172
PAKISTAN	RUPEE	0.4457
SOUTH AFRICA	RAND	3.4591
SWEDEN	KRONER	5.5051
SYRIA	POUND	0.2104
TAIWAN	NT DOLLAR	1.4356
VENEZUELA	BOLIVAR	7.4040

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect October 24, 2015.


DIMPNA O. LEJOS
OIC-Deputy Commissioner
Internal Administration Group