



REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF CUSTOMS
MANILA

September 13, 2017

CUSTOMS MEMORANDUM CIRCULAR
No. 139-2017

**To: All Collectors of Customs
Importers, Customs Brokers, Brokers'
Representatives and All Others Concerned**

In line with Customs Memorandum Order No. 15 - 2016, the Exchange Rate below duly issued by the Bangko Sentral ng Pilipinas on 13 September, 2017 shall be the applicable Rate of Exchange for the week September 14, 2017 – September 20, 2017 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
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I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:

UNITED STATES	DOLLAR	50.8900
JAPAN	YEN	0.4620
UNITED KINGDOM	POUND	67.6125
HONGKONG	DOLLAR	6.5150
SWITZERLAND	FRANC	53.0104
CANADA	DOLLAR	41.7747
SINGAPORE	DOLLAR	37.7718
AUSTRALIA	DOLLAR	40.8036
BAHRAIN	DINAR	135.1050
KUWAIT	DINAR	N/A
SAUDI ARABIA	RIAL	13.5703
BRUNEI	DOLLAR	37.6322
INDONESIA	RUPIAH	0.0039
THAILAND	BAHT	1.5370
UNITED ARAB EMIRATES	DIRHAM	13.8559
CHINA	YUAN	7.7859
KOREA	WON	0.0451
EUROPEAN MONETARY UNION	EURO	60.9102

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II. OTHERS (NOT CONVERTIBLE WITH BSP)

ARGENTINA	PESO	2.9842
BRAZIL	REAL	16.2874
DENMARK	KRONER	8.1848
INDIA	RUPEE	0.7949
MALAYSIA	RINGGIT	12.0994
MEXICO	NEW PESO	2.8706
NEW ZEALAND	DOLLAR	37.0785
NORWAY	KRONER	6.4962
PAKISTAN	RUPEE	0.4835
SOUTH AFRICA	RAND	3.9161
SWEDEN	KRONER	6.3855
SYRIA	POUND	0.0988
TAIWAN	NT DOLLAR	1.6960
VENEZUELA	BOLIVAR	5.1018

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect September 14, 2017.


HENRY ANTHONY M. TORRES
 OIC-Deputy Commissioner
 Internal Administration Group