



REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF CUSTOMS
MANILA

September 21, 2016

CUSTOMS MEMORANDUM CIRCULAR

No. 134-2016

To: All Collectors of Customs

**Importers, Customs Brokers, Brokers'
Representatives and All Others Concerned**

In line with Customs Memorandum Order No. 15 - 2016, the Exchange Rate below duly issued by the Bangko Sentral ng Pilipinas on 21 September, 2016 shall be the applicable Rate of Exchange for the week September 22, 2016 – September 28, 2016 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
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I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:

UNITED STATES	DOLLAR	47.8550
JAPAN	YEN	0.4706
UNITED KINGDOM	POUND	62.1589
HONGKONG	DOLLAR	6.1696
SWITZERLAND	FRANC	48.8765
CANADA	DOLLAR	36.2895
SINGAPORE	DOLLAR	35.1436
AUSTRALIA	DOLLAR	36.1592
BAHRAIN	DINAR	127.0611
KUWAIT	DINAR	N/A
SAUDI ARABIA	RIAL	12.7624
BRUNEI	DOLLAR	35.0150
INDONESIA	RUPIAH	0.0036
THAILAND	BAHT	1.3768
UNITED ARAB EMIRATES	DIRHAM	13.0299
CHINA	YUAN	7.1730
KOREA	WON	0.0429
EUROPEAN MONETARY UNION	EURO	53.3918

II. OTHERS (NOT CONVERTIBLE WITH BSP)

ARGENTINA	PESO	3.1644
BRAZIL	REAL	14.6902
DENMARK	KRONER	7.1587
INDIA	RUPEE	0.7145
MALAYSIA	RINGGIT	11.5676
MEXICO	NEW PESO	2.4157
NEW ZEALAND	DOLLAR	34.9916
NORWAY	KRONER	5.7597
PAKISTAN	RUPEE	0.4583
SOUTH AFRICA	RAND	3.4403
SWEDEN	KRONER	5.5660
SYRIA	POUND	0.2239
TAIWAN	NT DOLLAR	1.5277
VENEZUELA	BOLIVAR	4.7975

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect September 22, 2016.

Fer: **ARTURO M. LACHICA, CESO II**
Deputy Commissioner
Internal Administration Group *AL*

Gladys C. Cabugawan
GLADYS C. CABUGAWAN
Chief
Central Records Management Division