

2014-06-009



REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF CUSTOMS
Manila 1099

MEMORANDUM –

TO : All District Collectors/Port Collectors
All Appraisers & Examiners
All Other Concerned

Subject : Reference Prices for Rice Coded BMPR:14-05-15
Covering the Period May 12- 16, 2014

DATE : 28 May 2014

Attached herewith is a letter dated 19 May 2014 of Administrator Orlan A. Calayag of the National Food Authority, with enclosure, relative to the reference prices for rice which may serve as a guide in the valuation of the required customs duties/taxes of importers who were issued import allocations by the NFA. The summary of the said prices are tabulated hereunder:

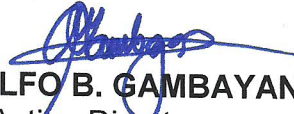
Benchmark Price of Rice For the period May 12-16, 2014 (in US\$ per MT, FOB) MBPR:14-05-15					
Source	Commodity Specification	Thailand	Vietnam	Pakistan	India
Thai Rice Exporters Association	White Rice 100% B	407.00			
	White Rice 5%	389.00	395.00	420.00	420.00
	White Rice 10%	382.00	385.00		
	White Rice 15%	370.00	375.00		
	White Rice 25%	346.00	365.00	375.00	380.00
	White Glutinous Rice 10%	814.00			
	Pathumthani Fragrant Rice	579.00			
	White Broken Rice A.1 Super	298.00			
Rice Committee, Board of Trade of Thailand/OMIC	White Rice 100% B	407.00			
	White Rice 5%	389.00			
	White Rice 10%	382.00			
	White Rice 15%	370.00			
	White Rice 25%	346.00			
	Glutinous Rice 10%	814.00			
	Pathumthani Fragrant Rice	579.00			
	White Broken Rice A.1 Super	298.00			

Source	Commodity Specification	Thailand	Vietnam	Pakistan	India
Oryza. com	White Rice 100% B	380-395			
	White Rice 5%		405-405	420-430	420-430
	White Rice 25%	340-350	365-375	370-380	370-390
	Brokens A1 Super/ 100 % Brokens Sortexed Basmati 2%	300-310	335-345	325-335	300-310 1515-1525

Forex: US\$1.00=Php 44.646 (May 16, 2014)

Source: Reference Exchange Rate Bulletin, Treasury Dept., BSP

For your information and guidance.



ARNULFO B. GAMBAYAN
Acting Director
Imports and Assessment Service

Enclosures: As stated



**PAMBANSANG
PANGASIWAAN
SA PAGKAIN**
NATIONAL FOOD AUTHORITY

Philippine Sugar Center Bldg. North Ave., Diliman, Quezon City, Tel No. (02) 453-3900/284 3800 to 30 Website www.nfa.gov.ph

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BUREAU OF CUSTOMS
2014-05-1507
4:45 pm

May 19, 2014

MR. JOHN PHILLIP P. SEVILLA
Commissioner
BUREAU OF CUSTOMS
Port Area, Manila

BUREAU OF CUSTOMS
RECEIVED
BY: [Signature]
DATE: MAY 27 2014
4:10 pm
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DATE: TIME: 1:24
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14-05875

Dear Commissioner Sevilla:

We are providing you the attached tabular summary of benchmark prices for rice coded BMPR:14-05-15 covering the period May 12-16, 2014 for your reference purposes.

Said spot price indications were collated from the named sources which the NFA continuously monitors as barometers in its trading and operational activities.

These prices may serve as a guide in the valuation of the required customs duties/taxes of importers who were issued import allocations by the NFA exclusive of documentary requirements that shall be required by your Bureau in order to determine the transaction value. We recognize the fact that the Bureau has the final say in the determination and assessment of customs duties/taxes upon filing of the required Import Entry and Internal Revenue Declaration (IEIRD) of the importer.

Very truly yours:

[Signature]
ORLAN A. CALAYAG
Administrator

cc : Land Bank of the Philippines
International Trade Department

Benchmark Price of Rice

For the period May 12-16, 2014

(in US\$ per MT, FOB)

BMPR:14-05-15

Source	Commodity Specification	Thailand	Vietnam	Pakistan	India
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	Basmati 2%			-	1515-1525

FOREX: US\$1.00 = PhP44.646 (May 16, 2014)

Source: Reference Exchange Rate Bulletin, Treasury Dept., BSP