



REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF CUSTOMS
MANILA

May 3, 2017

CUSTOMS MEMORANDUM CIRCULAR

No. 05-2017

To: All Collectors of Customs
Importers, Customs Brokers, Brokers'
Representatives and All Others Concerned

In line with Customs Memorandum Order No. 15 - 2016, the Exchange Rate below duly issued by the Bangko Sentral ng Pilipinas on 3 May, 2017 shall be the applicable Rate of Exchange for the week May 4, 2017 – May 10, 2017 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
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I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:

UNITED STATES	DOLLAR	50.0540
JAPAN	YEN	0.4471
UNITED KINGDOM	POUND	64.7799
HONGKONG	DOLLAR	6.4331
SWITZERLAND	FRANC	50.4933
CANADA	DOLLAR	36.5171
SINGAPORE	DOLLAR	35.9274
AUSTRALIA	DOLLAR	37.7157
BAHRAIN	DINAR	132.9138
KUWAIT	DINAR	N/A
SAUDI ARABIA	RIAL	13.3481
BRUNEI	DOLLAR	35.7989
INDONESIA	RUPIAH	0.0038
THAILAND	BAHT	1.4513
UNITED ARAB EMIRATES	DIRHAM	13.6279
CHINA	YUAN	7.2579
KOREA	WON	0.0443
EUROPEAN MONETARY UNION	EURO	54.7240

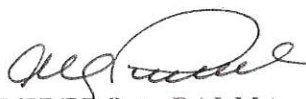
II. OTHERS (NOT CONVERTIBLE WITH BSP)

ARGENTINA	PESO	3.2758
BRAZIL	REAL	15.8831
DENMARK	KRONER	7.3565
INDIA	RUPEE	0.7802
MALAYSIA	RINGGIT	11.5705
MEXICO	NEW PESO	2.6694
NEW ZEALAND	DOLLAR	34.7024
NORWAY	KRONER	5.8299
PAKISTAN	RUPEE	0.4782
SOUTH AFRICA	RAND	3.7522
SWEDEN	KRONER	5.6865
SYRIA	POUND	0.0972
TAIWAN	NT DOLLAR	1.6664
VENEZUELA	BOLIVAR	5.0180

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect May 4, 2017.


ALFREDO A. PALMA
 OIC-Deputy Commissioner
 Internal Administration Group 