



REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF CUSTOMS
MANILA

January 18, 2017

CUSTOMS MEMORANDUM CIRCULAR

No. 06 - 2017

**To: All Collectors of Customs
Importers, Customs Brokers, Brokers'
Representatives and All Others Concerned**

In line with Customs Memorandum Order No. 15 - 2016, the Exchange Rate below duly issued by the Bangko Sentral ng Pilipinas on 18 January, 2017 shall be the applicable Rate of Exchange for the week January 19, 2017 – January 25, 2017 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
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I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:

UNITED STATES	DOLLAR	49.9310
JAPAN	YEN	0.4433
UNITED KINGDOM	POUND	61.9194
HONGKONG	DOLLAR	6.4377
SWITZERLAND	FRANC	49.8313
CANADA	DOLLAR	38.2408
SINGAPORE	DOLLAR	35.2794
AUSTRALIA	DOLLAR	37.7528
BAHRAIN	DINAR	132.4430
KUWAIT	DINAR	N/A
SAUDI ARABIA	RIAL	13.3178
BRUNEI	DOLLAR	35.1553
INDONESIA	RUPIAH	0.0037
THAILAND	BAHT	1.4143
UNITED ARAB EMIRATES	DIRHAM	13.5956
CHINA	YUAN	7.2891
KOREA	WON	0.0430
EUROPEAN MONETARY UNION	EURO	53.4511

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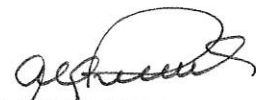
II. OTHERS (NOT CONVERTIBLE WITH BSP)

ARGENTINA	PESO	3.1403
BRAZIL	REAL	15.5529
DENMARK	KRONER	7.1893
INDIA	RUPEE	0.7353
MALAYSIA	RINGGIT	11.1953
MEXICO	NEW PESO	2.3179
NEW ZEALAND	DOLLAR	35.9703
NORWAY	KRONER	5.9069
PAKISTAN	RUPEE	0.4769
SOUTH AFRICA	RAND	3.7096
SWEDEN	KRONER	5.6150
SYRIA	POUND	0.0970
TAIWAN	NT DOLLAR	1.5912
VENEZUELA	BOLIVAR	5.0056

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect January 19, 2017.



ALFREDO A. PALMA
 OIC-Deputy Commissioner
 Internal Administration Group