



REPUBLIC OF THE PHILIPPINES  
DEPARTMENT OF FINANCE  
BUREAU OF CUSTOMS  
MANILA

March 8, 2017

CUSTOMS MEMORANDUM CIRCULAR

No. 42-2017

To: All Collectors of Customs  
Importers, Customs Brokers, Brokers'  
Representatives and All Others Concerned

In line with Customs Memorandum Order No. 15 - 2016, the Exchange Rate below duly issued by the Bangko Sentral ng Pilipinas on 08 March, 2017 shall be the applicable Rate of Exchange for the week March 9, 2017 – March 15, 2017 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
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I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:

UNITED STATES	DOLLAR	50.3190
JAPAN	YEN	0.4414
UNITED KINGDOM	POUND	61.4345
HONGKONG	DOLLAR	6.4810
SWITZERLAND	FRANC	49.6929
CANADA	DOLLAR	37.5123
SINGAPORE	DOLLAR	35.6720
AUSTRALIA	DOLLAR	38.1821
BAHRAIN	DINAR	133.4722
KUWAIT	DINAR	N/A
SAUDI ARABIA	RIAL	13.4213
BRUNEI	DOLLAR	35.5460
INDONESIA	RUPIAH	0.0038
THAILAND	BAHT	1.4331
UNITED ARAB EMIRATES	DIRHAM	13.7027
CHINA	YUAN	7.2881
KOREA	WON	0.0438
EUROPEAN MONETARY UNION	EURO	53.1922

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**II. OTHERS (NOT CONVERTIBLE WITH BSP)**

ARGENTINA	PESO	3.2365
BRAZIL	REAL	16.1434
DENMARK	KRONER	7.1566
INDIA	RUPEE	0.7554
MALAYSIA	RINGGIT	11.3204
MEXICO	NEW PESO	2.5842
NEW ZEALAND	DOLLAR	35.0069
NORWAY	KRONER	5.9572
PAKISTAN	RUPEE	0.4806
SOUTH AFRICA	RAND	3.8807
SWEDEN	KRONER	5.5887
SYRIA	POUND	0.0977
TAIWAN	NT DOLLAR	1.6272
VENEZUELA	BOLIVAR	5.0445

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect March 9, 2017.



**ALFREDO A. PALMA**  
 OIC-Deputy Commissioner  
 Internal Administration Group