



CUSTOMS MEMORANDUM CIRCULAR
 No. 25-2023

17 February 2023



BOC-01-07393

**To: All Collectors of Customs
 Importers, Customs Brokers, Brokers'
 Representatives and All Others Concerned**

In line with Customs Memorandum Order No. 14 - 2019, the Exchange Rate below duly issued by the Bangko Sentral ng Pilipinas on February 17, 2023 shall be the applicable Rate of Exchange for the week February 18, 2023 to February 24, 2023 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
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I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:

1 UNITED STATES	DOLLAR	55.2170
2 JAPAN	YEN	0.4123
3 UNITED KINGDOM	POUND	66.2604
4 HONGKONG	DOLLAR	7.0351
5 SWITZERLAND	FRANC	59.6811
6 CANADA	DOLLAR	41.0352
7 SINGAPORE	DOLLAR	41.3301
8 AUSTRALIA	DOLLAR	37.9672
9 BAHRAIN	DINAR*	146.5108
10 KUWAIT	DINAR	N/A
11 SAUDI ARABIA	RIYAL	14.7222
12 BRUNEI	DOLLAR	41.1760
13 INDONESIA	RUPIAH	0.0036
14 THAILAND	BAHT****	1.6077
15 UNITED ARAB EMIRATES	DIRHAM	15.0344
16 EUROPEAN MONETARY UNION	EURO	58.9276
17 KOREA	WON	0.0428
18 CHINA	YUAN**	8.0550



BUREAU OF CUSTOMS

MAKABAGONG ADUANA, MATATAG NA EKONOMIYA



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PROFESSIONALISM

INTEGRITY

ACCOUNTABILITY

Cmc No. 25-2023

II. OTHERS (NOT CONVERTIBLE WITH BSP)

19 ARGENTINA	PESO	0.2864
20 BRAZIL	REAL	10.5824
21 DENMARK	KRONER	7.9146
22 INDIA	RUPEE	0.6676
23 MALAYSIA	RINGGIT	12.5436
24 MEXICO	NEW PESO	2.9829
25 NEW ZEALAND	DOLLAR	34.5327
26 NORWAY	KRONER	5.3922
27 PAKISTAN	RUPEE	0.2082
28 SOUTH AFRICA	RAND	3.0418
29 SWEDEN	KRONER	5.2918
30 SYRIA	POUND	0.0220
31 TAIWAN	NT DOLLAR	1.8199
32 VENEZUELA	BOLIVAR***	2.2699

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect February 17, 2023.


ATTY. EDWARD JAMES A. DY BUCO
 Deputy Commissioner, AOCG