



BUREAU OF CUSTOMS

MAKABAGONG ADUANA, MATATAG NA EKONOMIYA

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PROFESSIONALISM

INTEGRITY

ACCOUNTABILITY

OCOM Memo No. 135-2021

MEMORANDUM

TO : ALL DISTRICT COLLECTORS
ALL SUB-PORT COLLECTORS
ALL DEPUTY COLLECTORS FOR PASSENGER OPERATIONS
ALL CHIEFS, ARRIVAL AND DEPARTURE DIVISION
ALL OTHERS CONCERNED

FROM : REY LEONARDO B. GUERRERO
Commissioner

SUBJECT : AMENDMENT/CLARIFICATION TO OCOM MEMORANDUM
NO. 104-2021 ON FOREIGN CURRENCY DECLARATION
AND REPORTING

DATE : 6 September 2021



BOC-09-23984

The following guidelines are further issued to amend and clarify the reporting mechanism for Foreign Currency Declaration as provided in OCOM Memorandum No. 104-2021 dated 6 July 2021 on Foreign Currency Declaration and Reporting:

A. Section 3 (a) of OCOM Memorandum No. 104-2021 is hereby amended to read as follows:

3. Ensure **weekly** submission of the physical copies to the Anti-Money Laundering Secretariat and **daily submission** of clear scanned copies and **summaries** of the following reports via email at fcdf.eg.boc@gmail.com:

a. **Daily** Report on CBDFs with and without declaration on carriage of foreign currency and other foreign-exchange denominated bearer negotiable monetary instruments in excess of USD10,000, to be submitted **within twenty-four (24) hours from the submission of the CBDF by the declarant**;

The daily report shall be submitted using the herein prescribed template (Annex A).

B. Additional provisions of Section 3 of OCOM Memorandum No. 104-2021 to read as follows:

c. The BOC Anti-Money Laundering Council (AMLC) Secretariat, in coordination with the Management Information System and Technology

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OCOM Memo No. 135- 2021 p.2

Group (MISTG) and the AMLC, shall develop a system or platform to automate reporting and information sharing of Customs Baggage Declaration Form and Foreign Currency Declaration Form.

- d. All District Collectors concerned are requested to nominate a focal person for the daily reporting and provide the following contact information through a memorandum to the Deputy Commissioner, Enforcement Group **not later than 15 September 2021**:

- a. Name:
- b. Designation:
- c. Office:
- d. Email Address:
- e. Mobile No.:

For strict and immediate compliance.

