

2019-07-011




REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF CUSTOMS
1099 Manila

MASTER COPY

MEMORANDUM

TO : **ALL DISTRICT AND SUB-PORT COLLECTORS
ALL FORMAL ENTRY DIVISION PERSONNEL
ALL OTHERS CONCERNED**

FROM : **REY LEONARDO B. GUERRERO**  BOC-09-04254
Commissioner JUL 12 2019

SUBJECT : **REITERATION ON THE STRICT IMPLEMENTATION OF THE
NATIONAL VALUATION VERIFICATION SYSTEM**

DATE : 08 July 2019

Pursuant to the Memorandum of this Office dated 24 May 2019 on the implementation of the National Valuation Verification System (NVVS), you are directed to strictly implement its provisions, specially on the referral of all entries processed at the Formal Entry Divisions to the NVVS to verify the truthfulness or accuracy of the importer's declaration. In case the declared value is below the NVVS value, you should require the importer to provide further explanation, including submission of additional documents or other evidence to prove that the declared value represents the price actually paid or payable.

In case the importer cannot present documents to support the declared value, the NVVS value shall be adopted.

You are also directed to remind all principal appraisers within your respective collection districts of the submission of weekly reports on all entries with accepted value falling below the NVVS value. The report should be addressed to IAS through ias.nvvs@customs.gov.ph and should strictly follow the prescribed format.

Failure to comply with any of the provisions of the Memorandum shall be considered as Simple Neglect of Duty pursuant to CMO 25-2010, Title IV, Section 2, and shall be punishable by dismissal from the service upon second offence.

For strict compliance.