



REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF CUSTOMS

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22 March 2019

CUSTOMS MEMORANDUM CIRCULAR
NO. 92-2019

To: All Deputy Commissioners
All Directors and Division Chiefs
All District/Port Collectors
And Others Concerned

SUBJECT: LANDBANK PRESIDENT AND CEO

Attached is the letter of Mr. Liduvino S. Geron, Head/EVP, Branch Banking Sector, Landbank informing this Bureau of the appointment of MS. CECILIA C. BORROMELO as the Landbank President and CEO effective 01 March 2019.

For your information and guidance.

For record purposes, please confirm the dissemination of this circular throughout your offices within fifteen (15) days from receipt hereof.


REY LEONARDO B. GUERRERO
Commissioner

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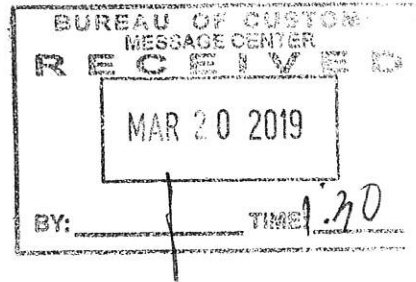


LANDBANK
WE HELP GROW.

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March 5, 2019

REY LEONARDO B. GUERRERO
Commissioner
Bureau of Customs
16th St. AC Delgado, Gate 3, South Harbor
Port Area, Manila



Dear Commissioner Guerrero:

We are pleased to inform you that Ms. Cecilia C. Borromeo has been appointed as LANDBANK President and CEO effective March 1, 2019.

She was sworn in by Finance Secretary and LANDBANK Chairman Carlos Dominguez as the 10th President and CEO of LANDBANK during a special board meeting at the LANDBANK Plaza in Malate, Manila.

Ms. Borromeo was officer-in-charge of LANDBANK from August 1 to November 10, 2016, prior to her appointment as President of DBP in January 2017. She had been with LANDBANK for 27 years, handling various posts including as head of the Bank's Agricultural and Development Lending Sector. She also brings with her an extensive experience in Treasury and Investment, Corporate Banking, Global Banking, Wholesale Banking, Public Sector Lending, and Lending Program Management.

She replaced Mr. Alex V. Buenaventura who served as LANDBANK President since November 11, 2016.

We hope that with President Borromeo at the helm, we can continue to build on the strong partnership that we have established over the years, and together pursue efforts to advance the interest and welfare of **Bureau of Customs**, while promoting countryside development.

Thank you and we look forward to more fruitful collaborations with you.

Very truly yours,

LIDUVINO S. GERON
Head/EVP
Branch Banking Sector