



BUREAU OF CUSTOMS

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CUSTOMS MEMORANDUM CIRCULAR

06 May 2022

No. 60-2022

**To: All Collectors of Customs
Importers, Customs Brokers, Brokers'
Representatives and All Others Concerned**



BOC-01-06749

In line with Customs Memorandum Order No. 14 - 2019, the Exchange Rate below duly issued by the Bangko Sentral ng Pilipinas on May 13, 2022 shall be the applicable Rate of Exchange for the week May 14 to 20, 2022 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
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I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:

1 UNITED STATES	DOLLAR	52.3860
2 JAPAN	YEN	0.4079
3 UNITED KINGDOM	POUND	63.9057
4 HONGKONG	DOLLAR	6.6735
5 SWITZERLAND	FRANC	52.2137
6 CANADA	DOLLAR	40.1487
7 SINGAPORE	DOLLAR	37.5231
8 AUSTRALIA	DOLLAR	35.9001
9 BAHRAIN	DINAR*	138.9881
10 KUWAIT	DINAR	N/A
11 SAUDI ARABIA	RIYAL	13.9663
12 BRUNEI	DOLLAR	37.3892
13 INDONESIA	RUPIAH	0.0036
14 THAILAND	BAHT****	1.5086
15 UNITED ARAB EMIRATES	DIRHAM	14.2640
16 EUROPEAN MONETARY UNION	EURO	54.3924
17 KOREA	WON	0.0406
18 CHINA	YUAN**	7.7183



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II. OTHERS (NOT CONVERTIBLE WITH BSP)

19 ARGENTINA	PESO	0.4468
20 BRAZIL	REAL	10.2033
21 DENMARK	KRONER	7.3089
22 INDIA	RUPEE	0.6766
23 MALAYSIA	RINGGIT	11.9276
24 MEXICO	NEW PESO	2.5882
25 NEW ZEALAND	DOLLAR	32.6365
26 NORWAY	KRONER	5.3287
27 PAKISTAN	RUPEE	0.2730
28 SOUTH AFRICA	RAND	3.2572
29 SWEDEN	KRONER	5.1579
30 SYRIA	POUND	0.0208
31 TAIWAN	NT DOLLAR	1.7566
32 VENEZUELA	BOLIVAR***	0.0002

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect May 13, 2022.

ATTY. EDWARD JAMES A. DY BUCO
 Deputy Commissioner, AOCG