



BUREAU OF CUSTOMS

MAKABAGONG ADUANA, MATATAG NA EKONOMIYA



PROFESSIONALISM

INTEGRITY

ACCOUNTABILITY

CUSTOMS MEMORANDUM CIRCULAR

No. 56-2022

29 April 2022



BOC-01-06489

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**To: All Collectors of Customs
Importers, Customs Brokers, Brokers'
Representatives and All Others Concerned**

In line with Customs Memorandum Order No. 14 - 2019, the Exchange Rate below duly issued by the Bangko Sentral ng Pilipinas on April 29, 2022 shall be the applicable Rate of Exchange for the week April 30 to May 6, 2022 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
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I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:

1 UNITED STATES	DOLLAR	52.1580
2 JAPAN	YEN	0.3986
3 UNITED KINGDOM	POUND	64.9889
4 HONGKONG	DOLLAR	6.6474
5 SWITZERLAND	FRANC	53.6715
6 CANADA	DOLLAR	40.7325
7 SINGAPORE	DOLLAR	37.6131
8 AUSTRALIA	DOLLAR	37.0374
9 BAHRAIN	DINAR*	138.3538
10 KUWAIT	DINAR	N/A
11 SAUDI ARABIA	RIYAL	13.9062
12 BRUNEI	DOLLAR	37.4779
13 INDONESIA	RUPIAH	0.0036
14 THAILAND	BAHT****	1.5153
15 UNITED ARAB EMIRATES	DIRHAM	14.2019
16 EUROPEAN MONETARY UNION	EURO	54.7763
17 KOREA	WON	0.0410
18 CHINA	YUAN**	7.8723



II. OTHERS (NOT CONVERTIBLE WITH BSP)

9 ARGENTINA	PESO	0.4528
20 BRAZIL	REAL	10.5615
21 DENMARK	KRONER	7.3606
22 INDIA	RUPEE	0.6804
23 MALAYSIA	RINGGIT	11.9629
24 MEXICO	NEW PESO	2.5499
25 NEW ZEALAND	DOLLAR	33.8401
26 NORWAY	KRONER	5.5462
27 PAKISTAN	RUPEE	0.2815
28 SOUTH AFRICA	RAND	3.2722
29 SWEDEN	KRONER	5.2894
30 SYRIA	POUND	0.0208
31 TAIWAN	NT DOLLAR	1.7709
32 VENEZUELA	BOLIVAR***	0.0002

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect April 29, 2022.


ATTY. EDWARD JAMES A. DY BUCO
Deputy Commissioner, AOCG