



REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF CUSTOMS
MANILA

February 20, 2019

CUSTOMS MEMORANDUM CIRCULAR

No. 52-2019

**To: All Collectors of Customs
Importers, Customs Brokers, Brokers'
Representatives and All Others Concerned**

In line with Customs Memorandum Order No. 15 - 2016, the Exchange Rate below duly issued by the Bangko Sentral ng Pilipinas on February 20, 2019 shall be the applicable Rate of Exchange for the week February 21, 2019 – February 27, 2019 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
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I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:

UNITED STATES	DOLLAR	52.3130
JAPAN	YEN	0.4730
UNITED KINGDOM	POUND	68.3626
HONGKONG	DOLLAR	6.6653
SWITZERLAND	FRANC	52.2607
CANADA	DOLLAR	39.6161
SINGAPORE	DOLLAR	38.6702
AUSTRALIA	DOLLAR	37.4875
BAHRAIN	DINAR	138.8386
KUWAIT	DINAR	N/A
SAUDI ARABIA	RIAL	13.9498
BRUNEI	DOLLAR	38.5277
INDONESIA	RUPIAH	0.0037
THAILAND	BAHT	1.6745
UNITED ARAB EMIRATES	DIRHAM	14.2437
CHINA	YUAN	7.7386
KOREA	WON	0.0466
EUROPEAN MONETARY UNION	EURO	59.3596

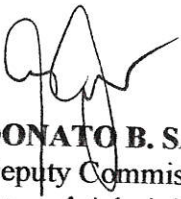
II. OTHERS (NOT CONVERTIBLE WITH BSP)

ARGENTINA	PESO	1.3322
BRAZIL	REAL	14.0555
DENMARK	KRONER	7.9531
INDIA	RUPEE	0.7338
MALAYSIA	RINGGIT	12.8218
MEXICO	NEW PESO	2.7336
NEW ZEALAND	DOLLAR	35.9966
NORWAY	KRONER	6.1109
PAKISTAN	RUPEE	0.3770
SOUTH AFRICA	RAND	3.7281
SWEDEN	KRONER	5.6231
SYRIA	POUND	0.1016
TAIWAN	NT DOLLAR	1.6992
VENEZUELA	BOLIVAR	0.0002

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect February 21, 2019


DONATO B. SAN JUAN
Deputy Commissioner
Internal Administration Group