



Republic of the Philippines
Department of Finance
BUREAU OF CUSTOMS

1099 Manila

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BOC-01-02491

CUSTOMS MEMORANDUM CIRCULAR
No. 279-2019

20 December 2019

**To: All Collectors of Customs
Importers, Customs Brokers, Brokers'
Representatives and All Others Concerned**

In line with Customs Memorandum Order No. 14 - 2019, the Exchange Rate below duly issued by the Bangko Sentral ng Pilipinas on December 20, 2019 shall be the applicable Rate of Exchange for the week December 21 to 27, 2019 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
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I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:

UNITED STATES	DOLLAR	50.6300
JAPAN	YEN	0.4634
UNITED KINGDOM	POUND	65.8949
HONGKONG	DOLLAR	6.4966
SWITZERLAND	FRANC	51.8007
CANADA	DOLLAR	38.5929
SINGAPORE	DOLLAR	37.3819
AUSTRALIA	DOLLAR	34.8689
BAHRAIN	DINAR*	134.3185
KUWAIT	DINAR	N/A
SAUDI ARABIA	RIYAL	13.4981
BRUNEI	DOLLAR	37.2444
INDONESIA	RUPIAH	0.0036
THAILAND	BAHT****	1.6765
UNITED ARAB EMIRATES	DIRHAM	13.7851
EUROPEAN MONETARY UNION	EURO	56.3208
KOREA	WON	0.0435
CHINA	YUAN**	7.2225

II. OTHERS (NOT CONVERTIBLE WITH BSP)

ARGENTINA	PESO	0.8476
BRAZIL	REAL	12.4560
DENMARK	KRONER	7.5378
INDIA	RUPEE	0.7120
MALAYSIA	RINGGIT	12.2295
MEXICO	NEW PESO	2.6725
NEW ZEALAND	DOLLAR	33.4411
NORWAY	KRONER	5.6484
PAKISTAN	RUPEE	0.3288
SOUTH AFRICA	RAND	3.5588
SWEDEN	KRONER	5.3815
SYRIA	POUND	0.1164
TAIWAN	NT DOLLAR	1.6787
VENEZUELA	BOLIVAR***	0.0002

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect December 20, 2019.


ATTY. EDWARD JAMES A. DY BUCO
 Deputy Commissioner, AOCG