



REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF CUSTOMS
MANILA

November 14, 2018

CUSTOMS MEMORANDUM CIRCULAR

No. 235 - 2018

**To: All Collectors of Customs
Importers, Customs Brokers, Brokers'
Representatives and All Others Concerned**

In line with Customs Memorandum Order No. 15 - 2016, the Exchange Rate below duly issued by the Bangko Sentral ng Pilipinas on November 14, 2018 shall be the applicable Rate of Exchange for the week November 15, 2018 – November 21, 2018 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
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I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:

UNITED STATES	DOLLAR	53.1940
JAPAN	YEN	0.4676
UNITED KINGDOM	POUND	68.9288
HONGKONG	DOLLAR	6.7934
SWITZERLAND	FRANC	52.7980
CANADA	DOLLAR	40.1767
SINGAPORE	DOLLAR	38.5743
AUSTRALIA	DOLLAR	38.3369
BAHRAIN	DINAR	141.1918
KUWAIT	DINAR	N/A
SAUDI ARABIA	RIAL	14.1817
BRUNEI	DOLLAR	38.4350
INDONESIA	RUPIAH	0.0036
THAILAND	BAHT	1.6122
UNITED ARAB EMIRATES	DIRHAM	14.4840
CHINA	YUAN	7.6461
KOREA	WON	0.0470
EUROPEAN MONETARY UNION	EURO	60.0401

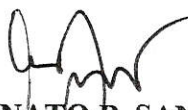
II. OTHERS (NOT CONVERTIBLE WITH BSP)

ARGENTINA	PESO	1.4772
BRAZIL	REAL	13.9870
DENMARK	KRONER	8.0457
INDIA	RUPEE	0.7326
MALAYSIA	RINGGIT	12.6894
MEXICO	NEW PESO	2.5981
NEW ZEALAND	DOLLAR	35.9325
NORWAY	KRONER	6.2576
PAKISTAN	RUPEE	0.3976
SOUTH AFRICA	RAND	3.6800
SWEDEN	KRONER	5.8714
SYRIA	POUND	0.1033
TAIWAN	NT DOLLAR	1.7240
VENEZUELA	BOLIVAR	0.0002

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect November 15, 2018


DONATO B. SAN JUAN &
Deputy Commissioner
Internal Administration Group